

# DIRECTOR' S REPORT

**SALAAM  
BOMBAY  
FOUNDATION**

A CHILD IN SCHOOL HAS A FUTURE

FY 2022-2023





To,  
The Members,  
SALAAM BOMBAY FOUNDATION,  
Mumbai

Your Directors have pleasure in submitting the Twenty First Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2023.

**FINANCIAL RESULTS:**

The summarized standalone results of your Company are given in the table below:

Rupees in Lakhs

Particulars	Financial Year Ended	
	31/03/2023	31/03/2022
Revenue from Operations	733.62	751.01
Other Income	260.38	279.62
Total Income	994.00	1,030.63
(Deficit)/ Surplus before Depreciation & Tax	(25.30)	(5.07)
Less: Depreciation	44.02	45.16
Less: Provision for Income Tax (including for earlier years)	NIL	NIL
Less: Provision for Deferred Tax	NIL	NIL
(Deficit)/ Surplus After Tax	(69.32)	(50.23)
Add: Surplus brought forward from previous year	767.04	817.27
Less: Amount Transferred to General Reserve	NIL	NIL
Surplus carried to Balance Sheet	697.72	767.04

Salaam Bombay Foundation started in 2002 to work with 12 to 17 year old adolescent children growing up in Mumbai's slums. These children live in extreme poverty and in "at risk" environments. The municipal schools they go to do not have the resources to give them individual attention, career guidance or access to activities that stimulate the mind. Many are undernourished and face the risk of substance abuse. They come from financially challenged homes and are pressured to drop out of secondary school and seek jobs to support their families.

Our vision is to keep these "at risk" youth in school by empowering them to make the right choices about their health, education and livelihood thereby ensuring that they can thrive with a bright future. We engage them through in-school leadership programmes and after-school sports, arts, media and vocational training academies. In-school leadership and advocacy programmes equip "at-risk" adolescents with the life skills they need to lead change. The Sports, Arts and Media academies encourage them to express themselves and provide performance opportunities that build self-esteem and career pathways. The skills@school programme broadens their career horizons and empowers them with vocational skills for sustainable careers. All these initiatives give them the confidence to stay in school and work towards a brighter future. Because a child in school has a future.





## **PROJECTS UNDERTAKEN DURING THE YEAR**

### **Preventive Health Education Programme**

During the period of 2022-23, the Preventive Health Education Programme was implemented across Mumbai, Pune, Kolkata, Bengaluru, and Jaipur, encompassing three significant components: tobacco control, nutrition, and mental well-being. The programme team diligently organized and executed sessions, activities, events, and webinars as part of the initiative. Specific activities focusing on engaging Tobacco-Free Schools and Communities were successfully conducted reaching out to 494 schools and 60,771 students.

With objectives to:

1. To educate and create awareness among the adolescents on ill effects of tobacco, nutrition and diet, and mental and emotional well-being
2. Build capacities of adolescents and transform them into change agents designated as 'Health Monitors' (HMs) and provide them avenues and platform to create change in their community.

The sessions are delivered to students in school by the in-house facilitators/trainers. Each session was followed by an activity to reinforce the information shared during the session and encourage and motivate the students to disseminate the information received among their peers, family members and communities.

The facilitators acted as a mentor and kept follow-up of students and Health Monitors to make sure that a large number of students attending the sessions would participate in the school level activities and community engagement activities. Simple fun filled activities like poster making, making short videos to upload on social media platforms, cultivating microgreens and utilizing them in homemade recipes and stress buster activity like magic jar etc. were given to the students.

This report has all the details of implementation of 'Preventive Health Education Programme' in the year 2022-23. It includes outreach through sessions and activities, webinars and interventions done for the engagement of stakeholders and the studies or surveys conducted.

### **SUPER ARMY (Tobacco Control)**

In the year 2022-23, Super Army reached out to 55,912 students in 395 schools of Mumbai. 1,464 Health monitors (Bal panchayat leaders) were trained by our facilitators. The sessions were followed by a series of interesting activities, through which students, parents and teachers were engaged.

666 Health Monitors created awareness through the posters, crafts and the videos in their community on tobacco and related health issues. 1,07,070 community members were engaged through community level activities conducted by Health Monitors.

During Ganesh Utsav, there are various Pandals set up in each community. These Pandals have a huge amount of visits from all the neighboring societies. Health Monitors capitalise on this and set up various workshops, awareness sessions, awareness Songs, drawing competitions and poster displays for the people. This year 8 Health camps were organized with the help of HMs. Pro-bono Health care teams of Tata Hospital, Prince Ali Khan Hospital, BMC Health Department, St. George Hospital, Govt. of Maharashtra provided their services in the community. More than 1,400 beneficiaries visited the camps for consultation.

Three workshops were conducted on Tobacco Free Educational Institutes (ToFEI) for 403 teachers and principals from Mumbai, Thane and Pune schools. All 403 Schools have registered themselves in the Tobacco free school





app and 253 Schools have completed all 9 Tobacco-free school criteria.

177 Health Monitors sensitized 221 Tobacco vendors from their communities encouraging them to display a board mandated by COTPA 2003 (sec 6a). 102 tobacco vendors after sensitization displayed the board at their shops and committed that they would not sell tobacco to minors.

4,754 police personnel from 107 police stations and 2,024 BEST employees were reached by HMs and sensitized through various session.

### **KHANA (Nutrition Awareness)**

#### **Knowledge on Health and Nutrition for Adolescents**

KHANA nutrition awareness sessions were conducted with 55,912 students that focussed on role of nutrition and balanced diet in building immunity against disease. The session also focussed on planning daily diet, hand hygiene, physical activity and introduced the concept of microgreens cultivation to the students. After the sessions, the students were encouraged to grow microgreens at their homes and utilise them in some homemade recipes. The benefits of microgreens' consumption in terms of nutrition were also told to the student during this session. Post sessions, more than 1600 students cultivated microgreens and some of them also went ahead and taught the technique to the neighbours.

As a part of Honourable Prime Minister's Over-arching Scheme of Health and Nutrition, Government of India in 2018 began observing Rashtriya Poshan Maah (National Nutrition Month) annually in the month of September. As a part of this, various awareness activities focussed on nutrition and health are conducted throughout the country. The Poshan Maah was being observed as a part of the programme in which various school and community level activities were organized throughout the month for the adolescents, teachers and parents. 8046 adolescents and 430 parents participated.

In addition, School kitchen garden (SKG) Project was initiated in 5 new schools and 7 old SKGs were maintained. For the sustenance, School Kitchen Gardening committees are made at each school headed by the principal. The committees include students, Health Monitors, teachers, parents and gardeners.

The major objectives of School Kitchen Gardening are as follows:

- Develop healthy habits among school students given the context of rapid urbanization
- Sensitize students towards sources of nutritious food and adverse effects of junk food
- Imparting practical training to students studying in urban schools about how to grow fruits, vegetables, and herbs using the organic philosophy, thereby preserving and enhancing the nutritious quotient of the food
- Empower the school students to grow their own fruits and vegetables
- Address the issue of malnourishment among school students
- Sensitize them towards the benefits of fresh food and vegetables

### **HAPPY MINDS (Mental Wellbeing)**

Mental wellbeing sessions were conducted with 55,912 students of 395 schools. It covered the mental health and its significance for adolescents. The session informed students about common stressors, the effect of these stressors on mental and emotional wellbeing, resilience and its role in coping up with mental stress and emotional disturbances, simple stress relieving techniques in daily routine and importance of seeking professional help for mental health.





On the World Mental Health Day 2022, Salaam Bombay Foundation had organized a webinar. A discussion happened around – how to identify if you have any symptoms, how to help yourself and others, and simple coping mechanisms. The panel included a Clinical psychologist and a yoga guru.

A workshop on Drama Therapy was also conducted for Students, teachers and the parents with experts. More than 100 people participated.

### **PHEP at Kolkata, Jaipur and Bengaluru**

In the year 22-23, Preventive Health Education Programme was conducted in Kolkata, Bengaluru and Jaipur through our NGO partners. 15 schools and 1,150 students were reached in Kolkata, 7 schools and 1,073 students were reached in Jaipur and 8 schools and 1,020 students were reached in Bengaluru (a total of 30 schools and 3,243 adolescents were reached through the expansion programme).

### **City-wide inter-school competitions**

A city-wide interschool competition was organized, inviting students from both municipal and government schools. This platform provides an opportunity for students to showcase their initiative and creative work in disseminating messages through drama, song, and music. The entries were invited from students in four categories viz. poster making, song and drama under the themes of Tobacco Control and Nutrition. 534 students from 110 schools participated in the competitions.

### **Bal Parishad**

On 4th February 2022, on World Cancer Day, a National Level Balparishad (17<sup>th</sup> Children Health Assembly) was organized. Over all 441 Health Monitors from Mumbai schools, those from Kolkata, Jaipur and Bengaluru schools also participated in the event and interacted with the panellists from various government departments. Dr Krishna Methekar - Deputy Director (WR), FSSAI, Govt. of India, Mrs Ranjana Rao – Education officer, Mumbai Region Education Dept, Maharashtra, Dr Omprakash Vallepawar – AHO, Public Health Department- MCGM were invited as the panelists to guide the Health Monitors, encourage and motivate them to take school and community level initiatives.

### **World No Tobacco Day (WNTD)**

On the occasion of World No Tobacco Day, Health Monitors took initiative in conducting various activities in the community to promote tobacco free communities: oral health check-up camp, clean up drive & drawing competition for their own community members. More than 340 community people from Khar, Kandivali and Govandi participated.

### **Impact (M&E)**

To understand the impact of the PHE programme in terms of the extent to which it is leading to behavioural change among students 2 major studies were conducted -

#### **Study 1: Monitoring behaviour change amongst a selected cohort of adolescents of Preventive Health Education Programme.**

It is a longitudinal study and is being run with the specific objective to study and understand the behavioural change on 7<sup>th</sup> grade adolescents with regards to the interventions made in tobacco control (Super Army), healthy dietary habits (KHANA) and mental health awareness (Happy Minds) interventions over a period of 3 years.





Preliminary results suggest that awareness of tobacco among students has increased overtime and the consumption of tobacco products has gone down. The awareness about tobacco consumption and spread of COVID-19 infection has also increased with time.

**Study 2: Mental health status of underprivileged adolescents in Mumbai slums-** A second study was conducted to study the prevalence of self-reported symptoms of mental health status of 4,127 underprivileged adolescents based on a validated SDQ scale and their perceptions, experiences, and approach during the pandemic based on primary data collected across government schools of Mumbai predominantly slum areas. The data for the present study is collected from the students of Grade 7, 8 and 9 studying in Brihanmumbai Municipal Corporation (BMC) schools across 20 wards of Mumbai during February 22 to June 30, 2022 using a structured survey instrument. Preliminary report suggests that students are experiencing mental health issues that are currently not being recognized or prioritized appropriately. Awareness with regards to Mental wellbeing is also very low.





## Salaam Bombay The Skills@school programme

This academic year at skills@school was defined by many transitions. Having implemented the digital literacy and CAD programs in a physical format during May – June 2022, the skills@school team saw an opportunity to begin implementing trainings across trades in a hybrid format where a mix of online and physical trainings were provided to students. In addition, successful learnings from implementing the online program during Covid such as providing specialised individual practice kits have been continued even for the physical format of the trainings.

**Outcomes:** As of March 2023, since inception the skills@school programme has cumulatively enrolled 33,201 students across 238 schools, 7 locations and 5 states (Maharashtra, Karnataka, West Bengal, Rajasthan and Madhya Pradesh). The programme has been able to reach scale with the support of more than 32 donors, 32 training partners, over 154 trainers and 2 implementing NGO partners in Kolkata, Jaipur and Bengaluru.

This academic year as well, the programme continued to engage students via important career and trade related workshops, projects and assignments, apprenticeships and scholarships, building a continuum of learning and real world experiences for students across trades.

### **Objectives:**

The skills@school programme is delivered to secondary school adolescent students studying in government and government aided schools with the following objectives:

- Provide effective skill building and market orientation while the adolescent is still in school
- Building career aspirations
- Motivate students to see value in staying in school and completing their education, while making them aware of different career paths

### **Reach:**

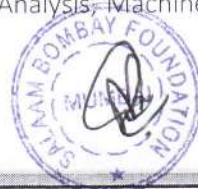
With the funding support of many new/existing donors in the last quarter, the team has successfully been able to enrol a total of 4,310 students out of which 2,365 are girls and 1,945 are boys. With continued support from donors for the rural programme, 394 students were enrolled in Nashik and Kymore for FY 2022-23, out of which 227 are girls and 167 are boys.

### **Implementing Critical 21<sup>st</sup> Century Skills via skills@school:**

- (i) **Conversational English Programme:** SBF continues to implement the online and in-school programme. The online programme is delivered via the Enguru App. The child's progress is measured through rigorous oral and written pre-tests, mid-term tests and post-completion tests. A total of 605 students have been trained in Conversational English via a hybrid model across Mumbai, Pune, Kolkata and Kymore.
- (ii) **Financial Literacy Programme:** A total of 3065 students have been trained across Mumbai, Pune, Kolkata, Bengaluru and Nashik. The average attendance was 88% and the average growth rate showcased by students between the pre-test and the post-test was 18%.

### **Integrating STEM & Technical Vocational Skills via skills@school:**

- (i) **Coding & Programming:** Through this programme students are able to learn Computer Hardware and Software, Internet and Computer Languages Programming (Java Script). On completion of this course, students will understand algorithm and its definition. They will improve their logic and problem-solving skills. Students will also be able to create a very basic app. We have increased the number of students being trained from 140 in 2021-2022 to 219 students in 2022-23 across 12 batches with an average attendance of 84% being recorded. This year we have also conducted an Advanced training programme where students learnt the basics of Python, Data Analysis, Machine Learning, NLP and Hosting web pages.





- (ii) **Digital Literacy Programme:** We enrolled 283 students across 31 schools in the Digital Literacy programme with students recording an average attendance of 82%. The duration of this course is 48-hours. Students got an opportunity to learn basic knowledge of Word, Power Point and Excel. Students also learnt Digital Learning, Basic Programming in Scratch and Robotics. Apart from this, 18 students also got an opportunity to learn CAD course.

#### Scholarship Opportunities:

This year 5 students were selected from the skills@school programme for the Patang scholarship.

#### Creativity & Innovation:

Last year, we participated in various exhibitions in Mumbai, Pune and Kolkata where our students had the opportunity to display their projects. The skills@school programme actively provides ample opportunities to students to hone their skills in the form of projects, competitions and exhibitions, while exposing them to new age technologies, encouraging them to innovate and create solutions; and giving them the opportunity to apply their learnt skills to real life problem statements. Building such skills also prepares these students for jobs of the future.

This year as well students continued to be excited and participated enthusiastically. Visitors at the exhibitions appreciated the projects on display and our students were able to interact and present confidently, providing all information about the projects. With support from our training partners students have created innovative projects this year including RFID Based Door Lock System, Gas Leakage Detector, Automatic Railway Gate etc. A total of 1325 projects have been created across Mumbai, Pune, Nashik, and Bengaluru this year.

#### Leveraging Donor Partnerships:

Employee Engagement activities such as workshops (Financial Literacy, Safety), exhibitions (National Science Day, School Exhibitions where leadership of donor company visits), visits to the school where the programme is implemented gives the donor a real time understanding of the programme, the beneficiaries and impact.

#### Highlights & Major Achievements:

Some of the major highlights and achievements for this academic year include:

- Achieving better program impact with participation of students in initiatives like the First Global Challenge, the First Tech Challenge among others.

(i) **First Global Challenge 2022**

4 alumni students from the Robotics and Mobile Repair programmes were selected to represent India at The First Global Challenge 2022 (FGC 2022), an olympics-style, international robotics competition that was conducted in Geneva, Switzerland this year. Team India was selected by the STEM Education trust following a stringent selection process involving highly experienced robotics student-teams from across the country. With support and guidance from The Innovation Story, our students designed, built and programmed a Robot in line with the theme of the challenge – Carbon Capture. Team India performed well at the FGC 2022, ranking 27 out of 180 countries overall and also winning gold for the Sofia Kovalevskaya Award for International Journey.

The students received several felicitations and social media citations by government and corporate donors. The team got the opportunity to present their Robot to Shri Eknath Shinde, Chief Minister of Maharashtra, Shri Mangal Pratap Lodha, Minister of Skill Development & Entrepreneurship and Smt. Manisha Verma, Principal Secretary, Skill, Employment, Entrepreneurship and Innovation Department, Govt. Of Maharashtra at the Mantralaya.





(ii) **First Tech Challenge:**

FIRST Tech Challenge (FTC) is a robotics competition for students in grades 7–12 where they design, build and program a robot to compete in an alliance format against other teams. This year the competition went global and had many international teams participating in it. There were a total of 71 teams mostly from top private schools in India and international teams from countries like Israel, Russia, Kazakhstan, Sri Lanka, Nepal and USA. The theme this year was "Power Play" where every team had to build their Robots and score points by putting the cones in the poles, different poles having different points.

From Salaam Bombay Foundation 23 students participated at the competition. They were divided into three teams. One of the teams made it to the semi-finals alliance (Top 12) and won the DESIGN Award, while the other two teams also ranked 15th and 18th overall among 71 participating teams.

(iii) **Other Science Exhibitions across Locations:**

The skills@school programme ensures that students enrolled into the programmes participate in relevant workshops, competitions and exhibitions. The programme ensures that students do not lose out on opportunities that may help accelerate their career aspirations. Some of the exhibitions that students participated in include:

(a) **Science Exhibition at Nehru Science Center, Mumbai** where two Robotics students displayed devices such as the Rain Detector and RFID based Attendance device. The students presented their projects to visitors including the Chief Guest Mr. Arvind Paranjpe (Director) from the Nehru Planetarium Center and Mr. Umesh Kumar Rustogi (Director) Nehru Science Center. Over 5,000 visitors have attended the exhibition.

(b) **Inter School Science Exhibition in Kolkata:** Students from the Robotics programme in Kolkata won 1st and 2nd prize respectively for projects including Fire Alarm System which won the first prize and the Laser Security System which won second prize.

• **Other Highlights:**

**Krushvi Vidnyan Kendra Visit at Gangapur:** All day orientation on agriculture conducted by The Indian Council of Agricultural Research in Gangapur Taluka of Nashik for 15 students in Lakhmapur and their parents who are farmers. The visit involved theoretical and practical exposure towards topics like Poly House, Nursery, Bio Fertilizers, Orchard planting and Laboratory techniques like soil & water testing, Bee Keeping, Goat and Poultry Farming.

**Other Programmatic Updates**

- (i) **Tablets Distributed:** 564 students successfully attended training through tablets received from Salaam Bombay Foundation. These tablets have been utilised across trades including Robotics, Coding and Programming and Conversational English. The tablets have been utilised by students across Mumbai, Pune and Kymore.
- (ii) **Individual Practise Kits Distributed:** For FY 2022-2023, 3117 individual kits have been provided to beneficiaries across Mumbai, Pune, Nashik, Bengaluru and Kolkata. With the support of materials provided, the practical sessions benefited our students tremendously. The students were able to practically learn the skills during the session and at home as well.
- (iii) **Earning data:** Across 4 cities (Mumbai, Pune, Nashik, Jaipur) 550 students are earning out of 4310 students enrolled i.e 13%. The growth rate is 9% in this FY 2022-23.

Besides applying the skills learnt to earn part time, SBF has also provided students with part-time earning opportunities through exhibitions. For example, a jewelry exhibition was organized





where 28 students from the Jewelry Design programme participated and showcased their creations. 17 students sold their Jewelry pieces at the exhibition and earned a total of Rs 2,165. In all students participated in 7 exhibitions and have earned a total of Rs 10,975 for this academic year.

- (iv) **Institutional/Exposure Visits:** Students are taken for 5-6 hours of institutional/exposure visits relevant to the trades that they have been trained in. The aim of these opportunities is to provide students with practical 'on the job' training giving them a better understanding of the application of their skills in a workplace set up. For FY 2022-2023, 798 students were taken for institutional visits.

#### Impact M&E:

- **Everest Foundation – SBF Skill Development Programme Intervention in Nashik, Maharashtra 2022-23**

Salaam Bombay Foundation's (SBF) skills@school intervention in the Dindori block of Nashik in Maharashtra focusses on skill development of adolescents. It has been over one year that the programme is running in Dindori block of Nashik, therefore, it is critical to understand how the programme has helped the children in developing their career aspirations, life skills, income generation etc. The objective of this study was to understand the impact of the Skills programme on Grade 9 students at selected schools and trained in trades such as beauty and wellness, mobile repair, home appliance repair, bakery and confectionary, jewelry design. Two FGDs were conducted, one with parents and other with school authorities or coordinating teachers. Total sample size comprised of 204 students across 7 schools and 7 different villages (Dindori Block, Nashik) for the quantitative survey.

#### Findings

- (a) More than 66% students reported that they aspire to study graduation and beyond that. Focus group discussion with parents supported this educational aspiration expressed by the students.
- (b) Survey results revealed that 48% of students wish to set up their own business followed by 44% who wish to take up a job after completing their education. Only 2% of students had no clear idea about their career plans.
- (c) Majority of students believe that vocational skills may help in earning livelihood and getting a job. This has also been reflected in the voices of school authorities
- (d) 99.5% of students reported to have enjoyed the trade they have been trained for. Among these, majority of them have plans to continue with that trade as a future career.
- (e) 83% of students reported that the financial literacy training boosted their confidence to handle finances, 83% felt they had gained knowledge about savings and investments and 81% believed their understanding of household expenditure pattern also improved.

The students, parents and school authorities were very happy with the training imparted by skills@school vertical in the seven schools of Dindori block. This training intervention has led to increased school engagement and attendance along with developing educational and career aspirations among students. Certain set of life skills like self-confidence, communication skills, teamwork, decision making have also been demonstrated by these students in the process of learning the technical skills.





- **Salaam Bombay Foundation skills@school – Monitoring and Evaluation Report, Current students – 2022-23**

Academy specific Monitoring and Evaluation (M&E) has been designed and executed in SBF for the first time to enable improved tracking of program implementation. The new structure has been implemented starting from 2022-23 based on the baseline end line design. The sample size for each academy has been selected scientifically to make the results more reliable and statistically significant. A self-administered tool has been designed to collect information on key program indicators from the students before and after the intervention at the academy and sub-academy level.

M&E for skills@school was conducted in 48 schools across 24 wards of Mumbai. The training programs for diverse trades under the skills@school academy are held for a short duration of 3-4 months. The baseline data (sample size 449) was collected from July to January 2023 while the end line data (sample size 334) from the same set of students was collected from November to March 2023. Information on key program indicators like educational aspirations, career aspirations, life skills development in students etc. was collected along with impact of training imparted by the skills@school program to the students. Efforts have been made to include a representation of all important trades in the M&E process. The final data pertains to nine trades including beauty and wellness, robotics, home appliances, fashion designing, bakery and confectionery to name a few.

The analytical details have been presented below –

**A. Educational aspirations, perceived future school dropout triggers and challenges to continue education-**

- Results show an improvement in the school attendance (those who attend all the classes/those who attend most of the classes) from 86% in baseline to 89% in end line.
- Educational aspiration as measured through “How far would you like to study” suggests that the percentage of those aspiring to acquire education beyond 12<sup>th</sup> grade is substantially higher than those who wish to drop out after Grade 10<sup>th</sup>.
- An attempt to understand the reasons for discontinuation of education for those who wish to complete just grade 10 or drop out even before that was made. The top three perceived future school dropout triggers emerged to be ‘find school classes too difficult, unable to cope up with studies’, ‘financial difficulties at home’, and ‘plan to discontinue to earn livelihood for my family’.
- Among those who expressed their wish to continue education beyond grade 10 probable challenges they might face in continuing education were probed. The top three challenges quoted by students were ‘managing housework with education’, ‘supporting parents with livelihood’ and ‘financial problems at home’.

**B. Skill development across diverse trades**

- Results suggests an increased level of understanding and learning in the concepts of financial literacy. For example, the knowledge of difficult financial concepts like net worth (9% to 47%), smart goal (62% to 78%) and asset or liabilities (63%-76%) has substantially increased.
- Interestingly, 67% students have now started making their own personal budget post financial literacy (FL) training.
- Around 94% students have started discussing money matters and helping family members with budget post FL training.
- There is a 10-percentage point decline in the perception that studies and learning skills can go hand in hand suggesting that the students may be finding it challenging to manage both studies along with skill learning. This may be because of the technical trades demanding a good amount of time and efforts.





- Around 90% of the students are happy with the trade in which they have been trained. Among these, 88% wish to use these skills for their future career.
- A question *How has joining SBF helped you?* helps us understand student's perception about different domains that have improved because of the training imparted by *skills@school*. Top five domains in which the SBF intervention has helped as reported by the students are (i) in developing life skills (147), choice of right career (137), in improving school performance (109), increased interest and engagement with school (102), and relevant exposure and opportunity in field of interest (65).

The baseline end line M&E exercise for 2022-23 clearly indicates that the training programs made available to the students is creating interest and curiosity amongst them and exposing them to diverse career options. This engagement is leading to their enhanced interest in school and improved school performance. They are also learning varied life skills in this process like self-confidence, teamwork, decision making to name a few. However, data clearly indicates that the students are finding it challenging to manage skills training and its application along with school classes and household responsibilities - the three critical components of their lives.

### DreamLab as a Continuum Model

SBF is committed to bridging the gaps faced by underprivileged adolescents by working towards the 360 degree holistic development of these urban adolescents living in slums across India. As first steps, while the adolescent is still in school (municipal and government-aided) aged 14-15 years, SBF programmes target critical aspects of the adolescents life including awareness on nutrition and fitness, advocacy and leadership skills, right brain development enabling expression and self-confidence, along with vocational and market relevant skills, and exposure to relevant career and earning opportunities. After exposure to these programmes, once the adolescent has completed school (class 10) aged 16-20 years, ***SBF has designed the DreamLab programme that helps build a continuum of learning through market relevant paid internship opportunities and entrepreneurship.***

#### **A. Market Relevant Stipend Based Internships| Transitioning Underprivileged Youth Successfully into the Labour Market**

Building on the continuum of education and skill development, SBF is providing market-based Internships to alumni adolescents. ***The objectives of the internship programme are to provide market relevant - stipend based Internships for Alumni from the skills@school programme (vocational skill development programme delivered by Salaam Bombay Foundation in-school) and to continuously scan the emerging job market and train interns to adapt to new skills, ensuring they meet current market requirements.***

The programme has built partnerships across sectors with industry leaders including Kaya Skin Clinic, Lakme Salons, Monginis Food Pvt Ltd (Bakery & Confectionary), Future Group Pvt Ltd (Retail), Subway, RD Weld Pvt Ltd – Sbarro Pizza (Food & Service) and Podar Jumbo Kids (Telecalling) among others. Our interns have also been provided with event based opportunities during Diwali 2019 with corporates such as Nykaa, Trent limited, Times of India, Indostar Capital Finance Ltd and Aditya Birla Group.

***Since Inception in 2019, DreamLab has mobilised 210 interns across 11 job sectors in 12 job roles (Assistant Nurse, Therapist, Sales Associate, Salon Assistant, Tele-caller etc), by a set of more than 50 reputed partners earning an average stipend of Rs 14,029 per intern.***

***For FY 2022-2023, 47 individual interns were given 63 internship opportunities in 9 different sectors with 12 different job roles like Therapist, Café partner, Associate, Facilitator, Assistant trainer etc. More than 40 Employers/Internship gave an opportunity to our alumni. The interns/alumni earned a total salary/stipend of Rs.12,81,312/- in 3,337 days. The average income per alumni is Rs. 26,694/-.***





## B. Entrepreneurship | A Catalyst for Self-reliance & Financial Independence for Grassroots Adolescents

While most adolescent alumni (trained in the vocational programme) pursue income generation opportunities post learning a skill, certain alumni showcase a prowess for setting up businesses with a long-term goal of scaling their business, creating lucrative income opportunities and also providing employment to those in their community. These alumni are gifted with an entrepreneurial bent of mind, have an appetite for risk, and can even be potential 'job creators' if provided with the right platforms. Therefore, identifying entrepreneurship as an opportunity for these alumni aged 16-20 years, while recognising them as a pool of untapped talent, Salaam Bombay Foundation launched an 'Entrepreneurship Incubator for Grassroot Adolescents' under the DreamLab programme in July 2021.

Through the Entrepreneurship Incubator these alumni entrepreneurs are trained in Digital Marketing (15 hours) and Entrepreneurship Development (15 days) followed by mentorship by NMIMS (Narsee Monjee Institute of Management Studies) management students who have engaged with SBF as volunteers or interns under their 'We Care' Civic Engagement Internship Programme. *Till date, over 100 alumni have been mentored in entrepreneurship, receiving guidance from industry experts and domain specialists. Out of this, approximately 51 alumni are currently earning on a regular basis from across sectors like Beauty & Wellness, Mobile Repair, Home Appliance Repair, Bakery & Confectionery.*

## C. The Dolphin Tanki | SBF's Flagship platform providing capital access and market linkages to alumni entrepreneurs

Some adolescent alumni entrepreneurs from the Incubator further showcase a great understanding of entrepreneurial concepts, while displaying a passion for earning a higher income through the expansion of their businesses. These alumni are wanting to scale and structure their businesses from a home based set-up to setting up a beauty parlour or a mobile repair shop. However, this would require further capital which they are currently unable to access within a formal structure given their age. SBF being keen to support these budding entrepreneurs launched the Dolphin Tanki in March 2022 as next steps in the Entrepreneurship cycle of these adolescents. The platform provides these alumni entrepreneurs with business acumen, mentorship, capital access and business linkages.

- Dolphin Tanki 1.0 Winners (March 2022): Total 8 Winners/Runners up from Dolphin Tanki 1.0 earned seed funding capital of Rs.2,69,879/- for the period May 2022 till March 2023.
- Other Entrepreneurs within the SBF Incubator (who are not yet a part of Dolphin Tanki): Total 43 alumni are earning. Their cumulative earning is Rs.5,70,012/- for the period April 2022 till March 2023.

## Highlights

### • Make-up & Hair Scholarship by Kay Beauty

Ms. Katrina Kaif has sponsored a 6-month makeup and hair course through her brand Kay Beauty. The market value of the course (conducted by the Daniel Bauer Academy) is approximately Rs.5,50,000/- which includes kits worth approx. INR 45,000 - 50,000. 5 alumni students out of 8 were shortlisted after their in house grooming and language trainings by SBF staff.

The selection criteria for the girls included holding a minimum education qualification of Class 12, having a basic knowledge of the English language and must be above 18 years of age. Given the criteria, the SBF team held a selection process that included understanding the candidates commitment to the sector and adaptability to learn the English language.





- **DOLPHIN TANKI 2.0**

Dolphin Tanki 2.0 was hosted in close collaboration with the School of Business Management, NMIMS on 18<sup>th</sup> March, 2023 from 10 am to 6 pm. 13 contestants pitched their entrepreneurship ideas to an esteemed jury for the semi-final round. Out of these, 10 students made it to the final round. 8 of the most promising business pitches were awarded financial support of up to INR 40,000 each. The remaining 2 students in the final round were awarded Rs.7,500/-. This edition of Dolphin Tanki was multi city with entrepreneurs from Mumbai and Pune participating.

The prized jury consisted of Anisa Gupta, Brand Manager, Nykaa, Tanvir Qazi, Vice President Customer Service - Home Solutions, OneAssist Consumer Solutions, Rahul Borges, Lead Photographer, Genesis Photography for the semi-final round; and Anees Khán, Founder, Star Anise Fine Foods & Leisure Pvt. Ltd, Jaideep Khurana, Founder & CEO, Vôtre, Trumount Cosmoceuticals Pvt Ltd, Vipul Mathur, Business Consultant and Former CEO, Eureka Forbes and Rohan Jha, Director - Bollywood & Pop Repertoire, Sony Music Entertainment India Pvt. Ltd for the final round. Rahul Mirchandani, Chairman & Managing Director, Aries Agro Limited was the guest of honour. The event was also graced by Aditi Shrikam, Chief Financial Officer, Malabar Bay and Dolphin Tanki Investor.

Few jury members decided to engage and further support some of the contestants. Chef Anees Khan has assured an advanced bakery course along with paid internship to entrepreneur Shifa Shaikh. Jaideep Khurana has offered to provide facial beauty products for one year to entrepreneur Shama Shaikh.

- **Samah Skilling Initiative**

11 alumni have been selected for the IT Hardware Technician programme where the course fees is Rs. 84,000. The training is for 6 months followed by 12 months of on-the-job training. The students will earn approximately Rs. 21,000 per month as stipend during on-the-job training. The fee amount of the course will be recovered from the student's stipend over a period of 9 months. The students will eventually be absorbed by the employer at the end of 18 months.

The Samah Skilling Programme combines academic learning, practical training and work experience. The 16-18 months programme includes skilling, on-the-job training, placement and complete certification.





## **SALAAM BOMBAY ACADEMY OF ARTS**

Started in 2007, the Salaam Bombay Academy of the Arts has harnessed innovative education tools such as Indian Classical Dance, Western Contemporary Dance, Theatre, Creative Arts and Music to build the confidence of under-privileged adolescents by enabling them to express themselves, to spark a sense of ambition by revealing talents they didn't know they possessed, and to open up a world of careers and opportunities they never knew existed. All this goes a long way towards motivating them to stay in school. Youth equipped with life and job-specific skills are empowered and grow up to be positive contributors to society. Our students have gone on to perform at national events, act in critically acclaimed movies, and given back to the Academy as trainers.

At the start of the academic year 2022-23, there was great enthusiasm for the resumption of in-person learning after two years of lockdown. However, this excitement was tempered by the need to reintroduce previous regulations to both students and the organization's operations. Despite the diligent and systematic handling of the challenges faced in the previous year 2021-22, this year posed similar thought-provoking situations.

Based on the previous years' experience, which received support from all trainers, instructors, and stakeholders such as teachers and parents, the Arts Academy developed an effective hybrid training module for the current year. This module comprised 60% offline and 40% online classes. The subset academies were well prepared to plan, execute, and conduct seamless online classes. The curriculum was designed accordingly, delivered efficiently, and completed on schedule.

The Arts Academy had 1,313 students from 47 BMC and Government aided schools in Mumbai, 27 students in Pune.

### **REACH:**

In the academic year of 2022-23, the subset academies of the Arts Academy reached out to a total of 1313 students. From 2020 until 2021-2022, we have not carried out any new recruitment. This year each academy introduced new batches resulting in a total of 1013 new enrolments being added to the Arts Academy's beneficiary strength with the continuation of one batch of Music Academy at Pune.

Academies	Schools	Batches	Students
Theatre	6	9	265
Kathak	6	7	178
Western Dance	12	11	316
Music	6	6	154
Creative Arts	17	17	400
Total	47	50	1313

### **WORKSHOPS BY INDUSTRY EXPERTS ON PROBONO**

To deliver art-based workshops, some of the industry's most renowned veterans and institutions from their respective fields were enlisted by the subset academies. The details of the workshops that were conducted in 2022-23 are as follows:

- 1. Actor prepares by Anupam Kher Academy:** The institute organized the workshop on May 7th, and a total of 30 students from Theatre Academy and 4 students from Western Dance Academy participated





in it. The workshop involved various theatre activities, and each student was given a paragraph to work on and perform in front of the camera. As a result of their performance, three students from Theatre Academy were awarded a fully paid one-month scholarship opportunity for one of the acting courses at Actor Prepares.

**2. ICE institute Theatre Workshop:** Theatre Academy Students were given the opportunity to receive online training from ICE Institute for a period of 3 months, twice a week. The course covered various topics such as voice modulation, concentration, mimicry, and voice exercises. Although conducted online, a special course was designed by the experts from the ICE institute for the batch, catering to their understanding level. The topics covered were well-oriented and interactive, and all the students were mentored throughout the training.

**3. Dubbing & Voice-over training:** Arts academy students were given a professional training opportunity by Kommunity and leading OTT platform Netflix to learn about voice-over and dubbing, with the promise of 20 commercial opportunities upon completion. The two-month training program also included a paid stipend for each participant. After an audition and selection process carried out by Kommunity, 4 Arts & Media Academy shortlisted for a two months course. After the completion of the course, these students were awarded with certificates.

**4. Canvas painting Workshop:** The deserving 11 alumni students of Creative Art Academy have been granted a wonderful opportunity. They were able to participate in a workshop that was mentored by the talented professional artist and exhibitor, Ms. Sambadana Das. Following the completion of the workshops, the students had the opportunity to showcase their paintings in a commercial exhibition, which was also a new experience for them. Some of the students' parents even visited the exhibition and were proud of their offspring's achievements.

**5. Grooming and Personality Development Sessions by Create Foundation:** Create Foundation conducted a series of 5 Grooming and Personality Development Sessions for 13 students of Arts Academy between March and April of 2022. To prepare students for the competitive world and equip them to overcome challenges, various sessions were held. These sessions covered a range of topics including body language and posture, job interviews, mobile phone etiquette, effective introductions, video conferencing etiquette, and personal hygiene. Detailed explanations were provided on each of these subjects

**6. Photograph painting workshop:** Art Academy has always been at the forefront of generating unique workshops, and the workshop in question was no exception. Led by art and craft trainer Ms. Kunj Mehta, the workshop produced articles that were later converted into merchandise such as coffee mugs, tea coasters, mouse pads, and trays. These products were displayed for sale at Regis Hotel and Whistling Woods International.

**7. NCPA Vistaar:** In September and October of Performing Arts) launched an initiative that involved students from each sub-set Academy. The workshop focused on various classical dance forms, including Bharatnatyam, Odissi, Kathak, and Mohiniattam, and was taught by veterans from each respective dance form. The aim of the sessions was to highlight the cultural richness of our country to the next generation and foster an appreciation for what makes the Indian continent unique. A total of 163 students took part in this initiative.

**8. Speech & Drama workshop by Raell Padmsee:** Raell Padmsee's Ace Foundation offers classes on creative expression to Art Academy students in their schools. They organize workshops with children in the form of speech and drama sessions, with the aim of improving their spoken English, diction, pronunciation, and other soft skills.

**9. Financial Literacy sessions by Ici Foundation for inclusive growth:** To create awareness about financial literacy and hence is committed to providing education to students on basic money management skills and the proper use of consumer credit, helping them stay financially healthy. The foundation conducts outreach events to create awareness of financial options and explain the importance of financial planning for the students of Theatre Academy, Western Dance Academy and





Creative Art Academy students, their teachers and parents. A total no. of 85 students and 7 teachers attended this workshop.

## EVENTS & PERFORMANCES

The Academy of Arts values the offline mode of learning and strives to provide its students with ample opportunities to showcase their skills. The Academy strongly believes that performing arts is a crucial way to develop various skills in students besides confidence. This year, the Academy has put in great efforts to hone the skill sets of its students by providing them with platforms to display their talents. The following events are noteworthy examples:

**1. Mega Event 'Mansafar 2022':** The Arts Academy hosted an event called 'Mansafar 2022' centered around the theme of the journey of thoughts. Due to the lockdown, this event had been postponed for two years, making it a significant occasion for students to showcase their talents in a public setting. The Royal Opera House, a renowned venue in the city, was chosen as the location for this event. A total of 23 students from the Western Dance Academy, three alumni students, nine alumni students from the Theatre Academy, and one student from the Music Academy participated in this opportunity.

**2. Performance @ Taj president:** The Narotam Sekhseria Foundation organized a Dussera party for their organization at the Taj Presidential Hotel in Mumbai, where the alumni students of the Western Dance Academy and Kathak Academy were given the chance to perform. A total of 10 students from the Western Dance Academy and 6 students from the Kathak Academy participated in the event. The performers expressed great joy and appreciation for the opportunity to perform at such a prestigious venue. The Academy values these opportunities for their alumni students to remain connected to the organization and to provide them with a platform to showcase their talents.

**3. Madhu Mehta Diwali Party:** In collaboration with various organizations, the Madhu Mehta Foundation hosted Mumbai's largest Diwali Party for underprivileged children. The event took place on October 22, and it featured performances by students from the Western Dance Academy and Kathak Academy.

**4. Performance at Art in the Park event:** The Indian Heritage Society and the Maharashtra State Commission for Protection of Child Rights, in association with UNICEF India, collaboratively organized an annual event. The Art Academy enthusiastically participated in the singing and dancing performances. The 7 Alumni students also performed at U.S. consulate conference

**5. Kathakar- The Art of Story Telling- KalaGhoda Festival Performance- TIFR Performance:** Mr. Lakshya Sharma, the trainer at Kathak Academy, provided performance opportunities to alumni students in two different shows. In May 22 and Jan 23, 12 Kathak alumni students performed in "Kathakar- The Art of Storytelling," organized by Spandan Centre. The students were part of two performances, one being semi-classical and the other being pure Kathak.

In addition, 6 alumni students from Kathak Academy, choreographed by Mr. Lakshya Sharma, performed at the prestigious KalaGhoda Art Festival in Mumbai. The performance was noteworthy for its fusion of modern styles with traditional Kathak. Furthermore, the same 6 alumni students performed at an event organized by the Tata Institute of Fundamental Research at the Homi Bhabha Auditorium in Navy Nagar, Mumbai.

**6. Flash- mob:** On the occasion of the 74th Republic Day, 23 students from the Mithaghar Marg School of Western Dance Academy performed a Flash Mob in celebration. The performance was centered around the theme of "Swachh Bharat Abhiyan" (Clean India Mission). The Ward Administration Officer of Mulund was in attendance and expressed his appreciation for the performance.

The same Flash Mob performance was also presented in a nearby community, where the students showcased their talents in front of an audience of 250-280 people, spreading awareness about the importance of keeping the environment clean and safe. The primary objective of organizing this Flash





Mob in the community was to instill confidence and related skills such as teamwork, discipline, time management, and presence of mind in the students. The parents of the students were also present in the audience, and the principal, teachers, parents, and community politicians all expressed their appreciation for the performance.

**7. State-level Drama competition – Sparch Theatre Festival:** In a State Level Drama competition held on January 3rd, a group of 18 students from a single school in Theatre Academy presented a play called 'Cham Cham Chamko'. The play explores the issue of the competitive world, where parents pressure their children into pursuing careers based on market demand rather than their personal interests. Additionally, 24 students from Theatre Academy participated in the 'Sparch' festival on January 19th and presented a play called 'Khula Aasaman'. The play highlighted the ill practices prevalent in society that affect the future of children. This performance marked the students' first experience as Theatre students in a large-scale competition, and they delivered a remarkable performance.

#### MAJOR HIGHLIGHTS

The Arts Academy was determined to offer diverse opportunities to their students this year through various activities. The individual academies within the Arts Academy worked hard to create numerous platforms for the students to showcase their refined talents. Some notable highlights included:

**1. Acting opportunity- Theatre & Western Dance:** 3 students from the Theatre Academy's repertory and 4 students from the Western Dance Academy were offered the opportunity to act in the English play Julius Caesar. The rehearsals took place at Jeff Goldberg Studio, and a total of eight shows were held at Royal Opera House, Charni Road. The students had the chance to study the set, music, dialogue, and theatrical acting, and they were able to learn many new things through this experience.

**2. World Music Day:** On June 21st, World Music Day was celebrated, and the Music Academy seized the opportunity to provide their students with a chance to perform. One school from Pune with a headcount of 27 and one school from Mumbai with a headcount of 30 participated in the school-level event to mark the occasion.

**3. Participation and Rank in competitions:** Two students from Vikas High School secured the first and second place in the Singing Competition held at SM Shetty College, Powai's INIZIO fest, organized by the NSS Group.

Dr. Babasaheb Ambedkar Vidyalaya Vikhroli conducted an inter-school solo song competition on 15th July 2022, where 28 candidates from seven different schools participated. Four students from Vikas High School took part, and one alumni student received the second prize.

The Bharat Vikas Parishad-Pune organized the 'Bharat ko Jano' zonal-level group singing competition in Pune, in which ten students from the Music Academy participated and secured the second position, beating twelve other participating schools. The winners were awarded certificates and medals. The students of Worli Sea Face School won the third prize in a ward-level group singing competition organized by Sangeet Kala Academy.

**4. Rank in Gandharva Prarambhik exam:** In November, four students from took the government-approved Gandharva Exam. Three students attempted the 'Praranbhik' exam and received a 1st-grade result, while the remaining student attempted the 'Praveshika Pratham' and received a 2nd-grade result.

**5. Canvas Painting Exhibition:** The Artsee Hope Foundation selected 15 canvas paintings created by eight highly skilled students of the Creative Arts Academy during a workshop. These paintings were displayed at an exhibition held at P.N. Gadgil hall, Pune, organized by P. N. Gadgil Jewellers on the 23rd and 24th of April 2022. The exhibition was inaugurated by the Former Mayor of Pune. The opportunity was a great





experience for the Creative Arts Academy students to practice their canvas painting skills, and the Foundation provided them with all the necessary materials.

**6. Appearance in Elementary Exam:** A total of 49 students out of 50 from the second-year batch of Creative Art Academy appeared for the Elementary Board Exam. All the students were guided by associate trainers and prepared for the exams.

**7. Terrance Lewis Dance Workshop Scholarship:** Fifteen alumni students had the opportunity to attend a dance training program called "BURN THE FLOOR- ON GROUND," consisting of eight sessions, courtesy of the Terence Lewis Professional Training Institute. The institute offered a complete scholarship worth ₹40,000 per student for this training.

#### **Arts Qualitative- Monitoring and Evaluation (M&E)**

To understand the impact of the training programs on the lives of the adolescents, we have an internal monitoring and evaluation team who work closely with our team. After completing the cycle 1 we are now in the phase of cycle 2.

- Cycle 2 of Arts qualitative monitoring and evaluation was done in five schools with 150 students (30 in each school). Students from each sub-academy were included to make the sample representative.
- Results suggested considerable positive change is visible in the students w.r.t improvement in three life skills viz. self-confidence, communication and hygiene and nutrition.
- The improvement in other 7 life skills viz. creativity, leadership qualities, emotional management, prioritization and time management, decision making, goal setting, and etiquettes and social responsibilities was still not visible in majority of the students, though few of these students were doing excellent but the change is still to percolate to majority of them.
- Apart from these, there were few unintended skills which the facilitators had observed over the course of one year among these students such as desire to learn new skills, persistence, patience, and observation skills.

#### **SALAAM BOMBAY MEDIA ACADEMY**

Media plays a significant role in forming and influencing the audience's attitude and behaviour. Media studies engage students in actively exploring, understanding, and creating relevant content. It empowers them to become active citizens who are critical and creative thinkers. It develops their skills and knowledge so that they may be active participants in their society. These skills ultimately come in use in a wide variety of careers. Media Academy's rigorous 3-year programme trains the students in Journalism, Photography; Print Production and Design, amongst others and helps them in creatively communicating their ideas and emotions. It helps the students in developing strong Communication, Writing and Interpersonal Skills. It also exposes them to Media as a potential vocation.

Media Academy's training contributes in developing life skills, build self-esteem, give the students the confidence to stay in school and reduce school drop-outs. We work unitedly to achieve our goal that reads in our tagline, 'A child in a school has a future'. We constantly work towards shaping up the future of the adolescents' by empowering & exposing them to career-oriented knowledge & providing job opportunities by Salaam Bombay Foundation's Project 'DreamLab' to the Alumni students of the Academy.

#### **REACH**

For the year 2022-23, we have implemented Media Academy Training Programme in 17 schools with 27 batches. We had a total count of **830** students that were reached out across the training components. 300





students were added to the programme's total beneficiary strength. These enrolments were added through our rigorous scrutiny process.

Particulars	7th	8 <sup>th</sup>	Total
No. of schools	10	17	27
No. of batches	10	17	27
No. of students	300	530	830

The target for this year was to train 830 students. To achieve this target, the team approached all the old schools. All schools were ready to take the programme, however out of all, we shortlisted & selected 10 schools for first year enrolment.

**Girls Vs Boys ratio** – Out of 830 students in total, 431 girl students are the part of the training and 399 are boys. The difference is not so much. It is good balance of gender ratio. The participation of both in all sessions and activities is almost equal. **The media academy follows 'No Gender Bias'. Everyone gets equal chance of participation, expression, opportunities and care.**

#### CAREER TRAJECTORIES

The Media Academy provided 2 Intensive Career Courses to **120** students in total.

##### 1. Photography

60 students were trained in 2 specific modules of Photography. Last year, learnt that the module of 25 basic training sessions is not enough and there exists a need for specialization where students are given assignment. Therefore, this year we added a specific module to the basic one – a 45 hours' physical training. The photography professionals conduct this training. It includes theory of photography, practices, assignments and exposure opportunities.

##### 2. Creative Writing - A virtual training

Similar to Photography, we trained the students in Creative Digital Content Writing. Total 60 students were given this training in 2 batches.

##### 3. Digital Content Designing

The Digital Designing is the most in demand since last few years. It has an enormous scope in the market now. Therefore, we introduced this training this year and delivered to a batch of 30 students. We have collaborated with Ms. Vandana Parekh. It was a 15 hours of basic training module.

#### HIGHLIGHTS

##### 1. The Photography Exhibition

As like every year, the photography exhibition is a phenomenal platform for the students to display their talent and engage our stakeholder in our programme. This is year we set up this exhibition on the Children's Day, i.e. 14<sup>th</sup> November, 2023. The theme was **'The Multiverse of Mumbai'**. Visual stories of Mumbai's contradictory lifestyle told through photographs and gave an interesting glimpse into the fabric of a city. The photographs were special because the students who belong to the marginalized pockets of society, the visuals have some very poignant narratives. This is what the audience at The Quorum, Mumbai has experienced first-hand at the photography exhibition.





## 2) 10 Days' Exhibition at Investec India

The Investec India, who are one of our funders, approached SBF and invited a 10 days' exhibition at their office in BKC. The exhibition was set up there and it was open for photographs take away against Rs. 2000/- donation contribution. This call got huge response and total 20 photographs were kept by employees. We received Rs. 40,000/- donation out of that. Their global CEO also visited and appreciated the exhibition.

## 3) 2 days' Photography Mentorship for BMC

A team from the Arts Department of BMC Education had visited the exhibition at Quorum. The team was very impressed by the concept, execution and the photography work by our students. Then they invited SBF students to mentor the students from BMC. Every year, the Arts department of BMC organises a 2 days' photography mentorship programme for the selected students from various schools and they arrange professional photographers to mentor the students. But this year, they invited our photography students to mentor the 40 students from 20 different schools at Ranibaug, Byculla. It was happening first time. The students really did their job well.

## 4) Articles published in mainstream newspapers –

Total 33 articles written by the students are published in 6 mainstream newspapers and web portals. These articles were based on various festival occasions and social issues.

## 5) School Level Activities

The school level activities help the student to practice their learnings and get a chance of participation. This year we celebrated many festivals and occasions. We had designed our activities around these festivals. The Media Academy had organised Elocution, Article Writing, Greeting Cards Making, Digital Posters Making, Debate competitions. Few major activities are as Summer Camp, Guru Purnima, Ganpati activity with photography,

## 6) Exposure Visits

The Media Academy organised **10 Exposure** visits to various exhibitions at NCPA, Chatrapati Shivaji Maharaj Museum, Nine Fish Arts Gallery, Bajaj Bhavan and The Quorum etc. were planned for the student to get a chance to interact with the professionals and experience the first hand experience of the Industry. The visit to the Mumbai Samachar gave the glimpse of how a newspaper is being prepared and reach to their readers. The visit to Kalaghoda festival helped the students to understand how we can deliver a strong message to the mass through the arts. The students wrote their observations in their articles.

**Total 341 students** are benefited from these visits and filed practices.

## 7) The Digital Poster Making

This year 30 students are trained in Digital Poster Making skill. They used online Canva tool to get understanding of designing. During and after the training the students have created digital posters for their schools, family and friends. There are examples where the students designed invitation cards for few people. - One girls created an Inauguration Invite for a doctor on the inauguration of his hospital in Pune. One student created digital invite on a Haldi Programme of one of his relative.

## 8) Workshops by Experts

The engagement of experts in the training is must. The experts bring their guidance and experience in the training while conducting sessions or workshops. They share their knowledge on the topic and also their own journey of success in their field which motivates the students followed by knowledge.





The Media Academy organised 8 such workshops for the students. Few Major topic for which the experts were invited are –

- Film Making Process and Career – Mr. Shekhar Rankhambe, An Actor and Film Maker
- Advertising and PR – Mr. Kaustubh Joshi, Professor at Ruia College of Mass Media
- Radio Career – Mr. Ganesh Achawal, RJ, Akashwani, Mumbai
- Citizen Journalism – Mr. Mehul Thakkar, Senior Journalist,
- Awareness About Society - Whistling Woods International with Asara Welfare Centre

### IMPACT- Monitoring and Evaluation Report

Academy specific Monitoring and Evaluation (M&E) has been designed and executed in SBF for the first time to enable improved tracking of program implementation. The new structure has been implemented starting from 2022-23 based on the baseline end line design. The sample size for each academy has been selected scientifically to make the results more reliable and statistically significant. A self-administered tool has been designed to collect information on key program indicators from the students before and after the intervention at the academy and sub-academy level.

M&E for Media was conducted in 10 schools across 24 wards of Mumbai. The baseline data (sample size 295) was collected from July to September 2022 while the end line data (sample size 299) from the same set of students was collected during March 2023. Information on key program indicators like educational aspirations, career aspirations, life skills development in students etc. was collected along with impact of training imparted by the Media vertical to the students.

#### Major Highlights of M&E

##### **A. Educational aspirations and challenges to continue education-**

Results show an improvement in the school attendance (those who attend all the classes/those who attend most of the classes) from 85% in baseline to 89% in end line (Baseline = 299 End line N=295).

##### **B. Learnings pre and post training**

- There was a substantial improvement in the average learnings of students from baseline (34%) to end line (48%) (taking into consideration scores of all the four sub academies).
- The students were asked to assess and self-report their writing and reading skills both at baseline and endline. Results suggest that students strongly believe that their writing and reading skills have improved (data indicates rise in almost 10 percentage points.)

##### **C. Improvement in Career Trajectories**

- There is an overall improvement cutting across all the life skills from baseline to endline. However, marked improvement has been seen in life skills like communication, grooming, decision making, goal setting to name a few.
- Around 78% in the baseline believed it is possible to do studies and learning together which has increased to 82% in the endline.
- Around 91% students were happy with the trade in which they have been trained. Among these, 85% wish to use this training for their future career.
- A question *How has joining SBF helped you? helps us understand* different domains which the students perceive have improved because of Salaam Bombay Foundation training. Top five domains in which the SBF has helped as reported by the students were (i) in developing life skills (135), increased interest and engagement with school (107), developed technical skills (66), and gave relevant exposure in the field of interest (53).





## Concluding remarks of M&E

The baseline end line M&E exercise for 2022-23 for the Media academy clearly indicates that the training programs made available to the students is creating interest and curiosity amongst them and exposing them to diverse career options. This engagement is leading them to learn interesting technical skills which majority of them are happy with and wish to continue as a future career option. Engagement with SBF academy has led to their enhanced interest in school and improved school performance along with helping them with choice of right career. They are also learning varied life skills in this process like self-confidence, team work, decision making to name a few.

## SALAAM BOMBAY DreamLab as a Continuum Model for Arts and Media Academies

The DreamLab program was earlier focused on providing advanced training to Alumni to learn, earn and grow. However, in 2022-23, we changed our strategy to focus on full scholarship-based training or internship opportunities. We reached out to various experts who would offer the same thereby enhancing the our talent pool. We were also able to increase our networking and build collaborations with various industry experts.

At the beginning of the Academic year, we connected with 442 alumni for The Annual Alumni Meet. However, 253 Alumni showed their commitment and interest towards learning, earning and growing. Out of these, we could successfully enroll only 50 Alumni in various programs. Simultaneously we were studying the current market trends and requirements to avail of the various possibilities of advanced training and internships for our alumni. This is the process we use to map the alumni with prospective opportunities to set them on a career path to be self-sustainable and self-reliant.

This year we enrolled 50 Alumni, 25 from Arts and 25 from media. The total talent pool available with DreamLab Arts and Media including the pilot batch is 289. All these courses are provided on a scholarship based

### PRO-BONO TRAINING AND SCHOLARSHIP FY 2022-2023:

Pro-bono advance training courses and scholarships like Advance Photography, Dubbing & Choreography, Film Making Scholarship, Diploma in Kathak, and Actor Prepares required software, cameras, etc. Since these courses have a wider spectrum of earning and interning opportunities, we have successfully given laptops and Software for them to learn and practice. We made available the cameras for the advanced photography training. We are looking to associate with companies that offer internship immediately after the course is completed. Throughout the year we connect with different institutes, training partner's, Industry experts, and other SBF projects to use the readily available talent for a stipend amount. We connect our students with Internship providers but at the same time we are working towards building them as Entrepreneurs and training them to identify opportunities for themselves. Out of the 50 students that were enrolled this year, 43 students have been provided with advanced Arts and Media training.

An overview of the Pro-Bono Advanced Training Courses and scholarships provided at DreamLab is as follows:

**1. Advance Photography:** For advanced photography, we collaborated with Padmashree Sudharak Olwe and the Mumbai Press Club. This training was provided on a scholarship to 15 Alumni for 6 months. Training facilities are also provided free of charge. Alumni completed a six-month advanced training programme from February to December. Alumni come to the studio every Saturday to learn and practise. Alumni are currently working a documentary photography theme about "college" education.





**2. WWI Film Making Scholarship:** Whistling Woods International awarded our One Alumni a three-year film-making scholarship. They taught filmmaking, scriptwriting, different types of shoots, and video editing. In addition, the alumni is working on a Bollywood film project.



**3. Dubbing Artist:** 10 alumni were interviewed for the Netflix and community dubbing course and 4 selected alumni attended the certificate dubbing course. The training was conducted by dubbing actor Rajesh Kawa at Hill Top studio in Borivali from November 26th to January 16th, 2023. Students learned about dubbing concepts such as script reading, reading practice, book reading sessions, voice modulation, and how to dub and live to screen with a dubbing studio, among other things. Now students are doing exercise and we are awaiting a response from training partner Netflix regarding 20 vocational opportunities.

**4. Terrance Lewis Dance Scholarship:** Fifteen alumni students had the opportunity to attend a dance training program called "BURN THE FLOOR- ON GROUND," consisting of eight sessions, courtesy of the Terence Lewis Professional Training Institute. The institute offered a complete scholarship worth ₹40,000 per student for this training.

**5. Lasya Academy Scholarship:** Rajshree Shirke, a Kathak Academy trainer and exponent, has awarded scholarships to four alumni students to pursue a professional diploma in Kathak through the Lasya Academy at the Department of Lifelong Learning & Extension Work at SNDT Women's University.

**6. Actor Prepares Scholarship:** Anupam Kher's Actor Prepares Scholarship was awarded to three of our theatre academy alumni: Chetan Wagh, Ankita Bhosle, and Suman Mordhariya. The training lasted one month. They were taught about actor voice and speech, body movement, imagination, visualisation, camera-facing methods, and the fundamentals of filmmaking.

#### Highlights:

1. Scholarship for Bachelor's degree with Whistling Woods International:  
13 Alumni participated in the Whistling Woods International NGO Scholarship Workshop. They were scrutinized by different faculty and rated on several parameters. After 1st round of discussions, 6 Alumni were shortlisted, 2nd round on March end at WWI collage campus.

2. Internship with Mangalya, Fine art wedding:  
Media alumni Kushal Mahale received an opportunity to intern with Mangalya, Fine art wedding photography. Pre-Wedding Assistant Photographer. Also, he received an opportunity for a one-month contract model shoot with a local parlor. He is getting paid Rs.1000 per model shoot and now he is earning Rs. 7000.

3. Dolphin Tanki 2.0:  
Nihar Mora and Shreyas Bosale were recently awarded Rs. 40,000 each for presenting a successful plan to expand their Dance academy Business and Photography proposal at SBF's 'Dolphin Tanki'. For the Dolphin Tanki 2.0, 13 Alumni were interviewed. Interns from the NMIMS BMA program led the





training. Students learned about business and marketing, including business types, STP, B2B, SWOT analysis, and the four Ps of marketing. This program and process help alumni mentor their business ideas and skills.

4. Whistling Woods International scholarship: Our Alumni were awarded the Subhash Ghai Vidya Daan Scholarship from Whistling Woods International. Alumni Shailesh Saini was awarded a full scholarship of INR 27,00,000 to pursue BA in Filmmaking (Cinematography).

5. Better Photography- competition: 12 alumni participated in the Better photography competition organized by the magazine. The theme was "Environmental Portraits" based on the situational portrait.

6. Photography Exhibition: 8 photography alumni participated in the photography exhibition with Salaam Bombay Media Academy. On the occasion of Children's Day, an exhibition of 'Multiverse Of Mumbai'. Photographs clicked by the alumni and mentor regular media photography students on the subject of the theme.

7. Zumba Instructor - We have our very first licensed Zumba instructor. One Alumni completed. It was a wonderful experience for our Alumni, he is all set to take up online classes and start earning. Nihar earned Rs. 8000 through online Zumba classes in the month of October. Nihar did audition for the reality show 'Dance Deewane'.

8. Photography Exposure: Our photography alumni had the opportunity to meet and listen to world-renowned photographers and documentary photographers. Padamshree Sudhakar Olwe led a photo talk and walkthrough of "Lavani," an exhibition at Nine Fish Art, for 15 alumni.

9. Social Media: Alumni clicked photos on Summer vacation to celebrate the uniqueness and versatility of the vacation. The images were posted on our official Salaam Bombay social media handles.

10. Photography Mentorship: The very unique BMC is working with us to identify photography alumni who can serve as experts for their peers. The four photography alumni were invited by the BMC arts department to mentor 85 BMC students at Jijamata udyan. They were taught how to use a camera, as well as subject, background, focus, and composition. Mr. Dinkar Pawar, the head of the BMC art department, admires our SBM work and alumni.

11. Dubbing Exposure: Four dubbing alumni were given the opportunity to visit the Goregoan Audio Magick Film Mix Studio for dubbing experience and recording. They discuss opportunities and their experiences in the dubbing industry.

12. Earning Opportunity: Mrs. Sambhedana Mahapatra Das, a professional artist and exhibitor, has offered two Creative Arts Academy alumni an opportunity to earn. They earned Rs. 1500 each as canvas painting workshop assistants.

13. Video editing and Event shoot: Our two alumni were given the opportunity to edit a Narotam Sekhsaria Foundation PG scholarship video. Also, they received an opportunity to shoot a PG scholarship event at the Trident hotel.





## **SALAAM BOMBAY SPORTS ACADEMY**

India is one of the youngest countries in the world with an average age of 29 years [1]. India also ranks 8th in the World Health Organisation's (WHO) study on physical activity among adolescents. [2] However, a survey conducted by ICMR highlights that approximately 41.3 percent of Indians are not getting the recommended level of physical activity — 150 minutes of moderate to vigorous exercise per week (WHO). [3]

In context to underprivileged adolescents, this demography has limited access to sports/playgrounds, bare minimum to no physical activity sessions in schools, limited or no knowledge on the importance of physical activity and sports. These adolescents tend to live in crowded, infrastructure-challenged, low-income housing colonies defined by tiny shanties with a general lack of physical space. Additionally, studies highlight that stress, anxiety, and depression are significantly higher in adolescents with a sedentary lifestyle. This impediment to the mental and physical health of these adolescents then results in a general lack of motivation and eventual dropout from school.

At SBF, training in physical fitness is seen as a medium of change for underprivileged adolescents aged 12 to 17 years, studying in government and government aided schools and living in urban slums. Our experience has taught us that the availability of opportunities for these adolescents to participate in physical fitness brings about an attitudinal change towards staying in school and completing their education.

Today, SBF's Fitness Programme under the flagship Academy of Sports helps maintain the adolescents' fitness levels and increase their participation in different sports. The programme also provides a platform for adolescents to explore career opportunities in fitness and other areas in the sports industry. The trained adolescents become lifelong learners and followers of a healthy lifestyle. The learnings which are provided to these adolescents or Fitness Monitors and are spread across the community through our "Fitizens Programme". Fitness monitors advocate the importance of fitness and health by mobilising and conducting sessions in the community.

### **Integration of Fitness Program Via SBF's Academy of Sports**

SBF's Academy of Sports nurtures underprivileged adolescent with the intervention of sports and life skills along with their education. The philosophy behind the Academy is supported by Article 3.2 of UNESCO's International Charter of Physical Education and Sport that clarifies that physical education by virtue of its content helps create habits and behaviour patterns conducive to the full development of the child - The playground is an effective tool to achieve the objectives of a Healthy Body- Healthy Mind through:

Health education, values-centred education, gender equality, and holistic child development.

- Promotion of fair play to create a level playing field in gender, community, caste and religion equality.
- Teamwork, discipline, respect, leadership, ethics and integrity.
- Coping skills necessary for well-rounded personalities and capabilities to meet life's challenges.

In the financial year 2022-23, a total of 1000 students were a part of the program out of which 550 - were engaged in basic fitness - and 450 -in advance fitness programs. 46% girls were engaged in 2022-23. Till date, the Academy has trained 4,150 students in Cricket, Hockey and Football and 2206 students in the Fitness programme. Since inception 1,831 girls have been reached in all sports formats and fitness across India.

[1] <https://www.financialexpress.com/india-news/with-an-average-age-of-29-india-will-be-the-worlds-youngest-country-by-2020/603435/>

[2] <https://indianexpress.com/article/india/who-india-physical-activity-report-6131100/>





[3] <https://www.tribuneindia.com/news/features/4-in-10-adult-indians-under-60-inactive-high-time-we-should-exercise-371361>

**Fitizens** is one of the impact of the SBF Fitness Program at Salaam Bombay Foundation. The initiative is to make a catalytic reaction in the communities about fitness attitude and healthy life style. The students from the fitness program (Fitness Monitors) is selected based on their performance to deliver the sessions in the communities. Fitness Monitors conducts sessions across Mumbai. The entire mobilization of the people in the community is done by Fitness monitors with the help of SBF facilitators. Through this program we have also seen the life skill development of these students. The success of the programme is witness through regular participation of the people.

#### Major Role of Fitness Monitors:

- To advocate the importance of fitness and health in the community.
- To promote Fitness culture in the community.
- To conduct fitness sessions in the community.
- To be the ambassador for Sports Academy Fitness programme.

The sessions in communities are planned in such a way that it can be performed at any area. The sessions are filled with fun elements and basic exercises. Below is the list of lessons that are taken during the community sessions.

1. Building Fitness Awareness
2. Fitness Anywhere and Anytime
3. Fitness for Getting Your Body Moving
4. Strengthen Your Everyday Movement
5. Change Your Mind-set to Change Your Lifestyle.

We have also seen that large number of people are continuing with their fitness journey with the fitness monitors. A total of 2426 people in the community were trained by the Fitness Monitor in financial year 2022-23. The sessions were conducted at Ganpati pandals, corporate offices, open spaces, and BMC & Govt. Aided schools.

#### Other Events & Exposure Opportunities

##### Advanced training for higher level Fitness exposure through HB Sports

The selected 240 students from the advance training batches got the opportunity to trained under the expert coaches of HB Sports, the organisation that is well known for sports and fitness activities in Mumbai. The students were selected on the basis of attendance, interest level, facilitator feedbacks, and aspiration in the field of sports and fitness.

Exposure helped the students to gain knowledge about various fitness training techniques with and without the equipment.

##### Inter NGO Football Tournament

20 students from the SBF Sports Academy participated in the football tournament was organized by Secure Giving an initiative of Concern India Foundation, it was held on 29 November 2022 at the football ground at Hindu Gymkhana. A total of 22 NGOs and 24 teams participated in this competition. The team reached till second round of the competition.





### International Day of Yoga

Sports Vertical organized International Day of Yoga on 21st June 2022. Around 350 Students participated in the event. The event was conducted jointly by BMC Schools and SBF Facilitators.

Basic yoga asana, meditation and stretches were practiced during the session. The vital objective was to develop yoga culture among students. It was also to highlight the importance of practicing yoga every day for better lifestyle.

### Fitness Competitions organized by SBF for BMC school students

Fitness competition was conducted for the 612 BMC school students out of which 271 were girl's participation. Total 20 schools have been for the competitions. This is a fitness game, with multiple hurdles like squats, hula hoops, push ups, skipping, hurdles. The students are required to complete the hurdle race in minimum time.

-The competition is to create awareness of fitness and also understand the fitness levels of intervention schools compare to other schools.

### Career Opportunities in the Field of Fitness

We are happy to give opportunities to students through our sports and fitness program. Following are the students are currently working in fitness industries.

- **Abhishek Pandey** - Certified from Gold's Gym. Currently working as fitness trainer at Gold's Gym with the salary of Rs. 14,000 per month.
- **Pragati Mane** - Certified from Gold's Gym. Currently working as, a fitness trainer at Garware fitness club at Wankhade Stadium. She is also taking personal training for her clients. She is earning Rs. 30,000 per month.
- **Vikas Quinder** - Certified from Gold's Gym. Currently working in Investec and Gold's Gym earning up to Rs. 40,000 per month.
- **Sairaj and Raees** - Currently working as floor executive at decathlon store, Belapur. Currently drawing a salary of Rs. 20,000 per month.





## RECOGNITION RECEIVED BY THE FOUNDATION

Every year, more than 10,000 organizations from over 60 countries choose the Great Place to Work® assessment for organizations.

Due to a High-trust, High-performance culture in our organization, we are delighted to inform that Salaam Bombay Foundation has been consistently benchmarked as an organization exhibiting a high Trust Index across various dimensions measured in the Great Place to Work® assessment survey. This is the 5<sup>th</sup> year in a row of Salaam Bombay Foundation being certified as a Great place to work.

Great Place to Work® Institute's methodology is recognized as rigorous and objective and is considered as the gold standard for defining great workplaces across business, academia and government organizations to get Great Place to Work-Certified™.

Organizations that get Great Place to Work-Certified™ become eligible to be considered for recognition amongst Great Place to Work® Institute's Best Workplaces Lists.

We were recognised amongst the Top 75 Best Workplaces for Women for the second time. In its 5<sup>th</sup> edition this year for India, based on a rigorous evaluation methodology, Top 75 organizations were recognized among India's Best Workplaces™ for Women 2022 - Mid-size Category and . Those organizations who particularly excel in both; equitable people practices that they have crafted for their employees, and consistency in workplace experience. This is a testament that employee experience is a great measure to retain and grow diversity in our workplaces.

Another feather to our cap was added when Brand Honchos Media through extensive research on 200+ Indian NGO's found Salaam Bombay Foundation eligible for the Title of "TOP 20 BEST NGO'S OF THE YEAR 2022". We were felicitated at one of the Biggest Convention of the year "Indian CSR Awards 2022", on 27<sup>th</sup> August, 2022 at Hotel Hyatt Regency, Gurgaon in the presence of the chief Guest "Ms. Kiran Bedi" and ""Mr.Rajat Sharma".



MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY THAT HAS OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

No material changes and commitments affecting the financial position of the Company have occurred between the end of the financial year to which these financial statements relate and the date of this report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

Particulars of Loans given and Investments made by the company under section 186 of the Companies Act, 2013 have been disclosed in Note No. 12 & 14 of the Notes forming part of the Financial Statements of the Company.

The Company has not given any Guarantees during the year under review which attracts provisions of Section 186 of the Companies Act, 2013.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

There are no materially significant related party transactions/ contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 during the year under review hence the disclosure showing particulars in Form No. AOC -2 is not required and does not form part to this report.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, Joint venture or Associate Company and hence no further disclosure is required in this regard.

CHANGE IN THE NATURE OF OPERATIONS:

There has been no change in the Nature of Business during the year under review.

DEPOSITS: SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, Joint venture or Associate Company and hence no further disclosure is required in this regard.

CHANGE IN THE NATURE OF OPERATIONS:

There has been no change in the Nature of Business during the year under review.





#### DEPOSITS:

Your Company has neither accepted / renewed any deposits during the year nor has any outstanding Deposits in terms of Section 73 to 76 of the Companies Act, 2013.

#### INTERNAL FINANCIAL CONTROLS:

The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of operations of the Company.

#### DIRECTORS AND KEY MANAGERIAL PERSONNEL AND CHANGES AMONGST THEM:

During the financial year, Mr. Nikhil Swadi (having confirmed DIN – 03261080) has appointed as an additional Director of the Company w.e.f. 02.03.2023. The Board recommend his re-appointment in ensuing Annual General Meeting.

Save and except above, the constitution of the Board has remained unaffected during the year under review.

Since the status of the Company is "Private Limited" and in terms of provisions of the "Article No.6.6" of the Articles of Association of the Company, none of the Directors of the Company are liable to retire by rotation.

During the financial year under review, the Company had 3 (Three) Board Meetings on 29<sup>th</sup> July 2022, 21<sup>st</sup> September 2022 and 3<sup>rd</sup> March 2023. The details of attendance of each Director at the Board Meetings are as follows:

Name of Directors	No. of Meeting Attended
Mrs Padmini Sekhsaria	3
Mrs. Ritu Nanda	3
Dr. Sultan Pradhan	2
Mr. Suhail Nathani	1
OMr. Balkumar Agarwal	2
Dr. Anjali Chhabaria	1
Ms. Nandina Ramchandran	3
Ms. Ashni Biyani	3
*Mr. Nikhil Swadi	1

\* Mr. Nikhil Swadi was appointed as an additional director of the Company w.e.f. 02.03.2023.



## DIRECTORS RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement: —

- (a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the surplus and deficit of the company for that period;
- (c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The Directors have prepared the annual accounts on a going concern basis; and
- (e) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## DISCLOSURE IN TERMS OF VARIOUS PROVISIONS OF COMPANIES ACT, 2013:

The provisions related to:

- Appointment of Independent Director (Section 149),
- Formation of Audit Committee (Sec. 177),
- Formation of Nomination and Remuneration Committee (Section 178),
- Undertaking formal Annual Evaluation of the Board and that of its committees and the Individual Director,
- Undertaking Secretarial Audit (Section 204),
- Vigil Mechanism (Section 177),
- Corporate Social Responsibility (Section 135)

are not applicable to the Company and hence no comment is invited in this regard.

## STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:

The Company has in place a mechanism to identify, assess, evaluate, monitor and mitigate various risks to key operations objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis.

## STATUTORY AUDITORS:

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, M/s S R B C & Co. LLP, Chartered Accountants, Mumbai (FRN - 324982E / E300003), the Statutory Auditors of the Company, hold office up to the conclusion of the Annual General Meeting to be held in the year 2024 i.e. Year 2023-24.

The Provision for ratification of Statutory Auditors at every general meeting is omitted by the Companies (Amendment) Act, 2017 with effect from 7th May 2018. Accordingly, ratification of appointment of M/s S R B C & Co. LLP, Chartered Accountants, Mumbai (FRN - 324982E / E300003) as the Statutory Auditors of the Company is not required. The Members may take note of the term of the said Statutory Auditor.





**EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS:**

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The comments by the auditors in their report read along with information and explanation given in notes to accounts are self-explanatory and do not call for further explanation.

**DETAILS OF FRAUD REPORTED BY AUDITORS:**

There were no frauds which are reported to have been committed by employees or officers of the Company.

**ANNUAL RETURN:**

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return as on March 31, 2023 will be available on the Company's website at <https://www.salaambombay.org/>.

**COST RECORD:**

The provision of section 148 of the Companies Act, 2013 read with Rules made there under pertaining to maintenance of Cost Records are not applicable to the Company.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:**

**(A) CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION:**

The Company is taking every possible step to conserve energy wherever possible and also organize regular training of employees to achieve the same. Several environment friendly measures were adopted by the Company to conserve energy. The Company increases usage of technology to provide better service to the stake holders. The Company strives to improve, optimize and manage costs through usage of technology as per its needs.

**(B) FOREIGN EXCHANGE EARNINGS AND OUTGO:**

Foreign Exchange Earnings: Rs. 1,49,52,891/- (represents receipts in foreign exchange)

Foreign Exchange Outgo: Rs. NIL (represents payments in foreign exchange)

**DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORY AUTHORITIES OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:**

There were no material orders passed by the judicial or quasi-Judicial Authority which affects the Going Concern Status of the Company during the year under review.

**DISCLOSURES AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

There were no instances / complaints reported under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

The Company has constituted the Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and complied with the provisions of the said law to the extent applicable.

**APPLICATIONS UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:**



There were no applications made by the Company or upon the Company under the Insolvency and Bankruptcy Code, 2016 during the year under review. There are no proceedings pending under the Insolvency and Bankruptcy Code, 2016 by / against the Company as on March 31, 2023.

THE DETAILS OF DIFFERENCE BETWEEN AMOUNTS OF THE VALUATION:

During the year under review, there were no settlements made by the Company for any loan / borrowing taken from the Banks or Financial Institutions and hence no comment with regard to the details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof.

ACKNOWLEDGEMENTS:

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Company's activities during the year under review. Your Directors deeply appreciate the committed efforts put in by employees at all levels, whose continued commitment and dedication contributed greatly to achieving the goals set by your Company. Your Directors also acknowledge gratefully all the members for their support and confidence reposed in your Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS  
SALAAM BOMBAY FOUNDATION



DIRECTOR  
RITU NANDA  
DIN: 01382838



DIRECTOR  
NANDINA RAMCHANDRAN  
DIN: 01643152

DATE: August 02, 2023  
PLACE: MUMBAI





**INDEPENDENT AUDITOR'S REPORT**

To the Members of Salaam Bombay Foundation

**Report on the Audit of the Financial Statements****Opinion**

We have audited the accompanying financial statements of Salaam Bombay Foundation ("the Company"), which comprise the Balance Sheet as at March 31 2023, the Statement of Income and Expenditure and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its deficit and its cash flow for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Other Information**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the directors report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



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### **Responsibility of Management for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance including cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ▶ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- ▶ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.





- ▶ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ▶ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act in our opinion and according to information and explanation given to us, the said Order is not applicable to the Company.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) The Balance Sheet, the Statement of Income and Expenditure and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - (d) In our opinion, the aforesaid financial statements comply with the Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014;
  - (e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act;
  - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure 1" to this report;
  - (g) The provisions of section 197 read with Schedule V of the Act are not applicable to the Company for the year ended March 31, 2023;



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- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position;
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv.
    - a) The management has represented that, to the best of its knowledge and belief, as disclosed in note 25 (vi) to the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
    - b) The management has represented that, to the best of its knowledge and belief, as disclosed in note 25 (vii) to the financial statements, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
    - c) Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
  - v. No dividend has been declared or paid during the year by the Company.
  - vi. As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable for the Company only w.e.f. April 01, 2023, reporting under this clause is not applicable.

For SRBC & CO LLP  
Chartered Accountants  
ICAI Firm Registration Number: 324982E/E300003

  
per Vinayak Pujare  
Partner

Membership Number: 101143  
UDIN: 23101143B4YWN53337



Place of Signature: Mumbai  
Date: August 02, 2023



Salaam Bombay Foundation  
Auditor's Report for the year ended March 31, 2023  
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**Annexure I to the Independent Auditor's Report of even date on the financial statements of Salaam Bombay Foundation**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls with reference to financial statements of Salaam Bombay Foundation ("the Company") as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls with reference to these financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to these financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to these financial statements and their operating effectiveness. Our audit of internal financial controls with reference to these financial statements included obtaining an understanding of internal financial controls with reference to these financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to these financial statements.

**Meaning of Internal Financial Controls With Reference to these Financial Statements**

A Company's internal financial control with reference to these financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to these financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.



Salaam Bombay Foundation  
Auditor's Report for the year ended March 31, 2023  
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**Inherent Limitations of Internal Financial Controls With Reference to these Financial Statements**

Because of the inherent limitations of internal financial controls with reference to these financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to these financial statements to future periods are subject to the risk that the internal financial control with reference to these financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to these financial statements and such internal financial controls with reference to these financial statements were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For S R B C & CO LLP  
Chartered Accountants  
ICAI Firm Registration Number: 324982E/E300003

  
per Vinayak Pujare  
Partner  
Membership Number: 101143  
UDIN: 23101143BGYWNS3337



Place of Signature: Mumbai  
Date: August 02, 2023



	Notes	As at 31 March 2023	As at 31 March 2022
<b>CORPUS FUND AND LIABILITIES</b>			
Corpus Fund	3	3,048.26	3,048.26
Reserves and surplus	4	697.72	767.04
		<b>3,745.98</b>	<b>3,815.30</b>
<b>Non-current liabilities</b>			
Long-term provisions	5	85.25	79.32
		<b>85.25</b>	<b>79.32</b>
<b>Current liabilities</b>			
Trade payables	6		
- Total outstanding dues of Micro enterprises and small enterprises		5.40	5.40
- Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises		0.34	12.03
Other current liabilities	7	162.68	260.23
Short-term provisions	8	67.33	65.43
		<b>235.75</b>	<b>343.09</b>
<b>TOTAL</b>		<b>4,066.98</b>	<b>4,237.71</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	9	243.96	251.53
Intangible assets	9	5.18	4.68
Non-current investments	10	330.00	-
Loans and advances	11	26.43	6.30
Other non-current assets	12	3,056.57	3,116.34
		<b>3,662.14</b>	<b>3,378.85</b>
<b>Current assets</b>			
Cash and bank balances	13	338.05	829.83
Loans and advances	14	7.45	23.46
Other current assets	15	59.34	5.57
		<b>404.84</b>	<b>858.86</b>
<b>TOTAL</b>		<b>4,066.98</b>	<b>4,237.71</b>

Summary of Significant Accounting Policies 2  
The accompanying notes are an integral part of the financial statements.

As per our report of even date

For S R B C & CO LLP  
Chartered Accountants  
ICAI Firm Registration No. 324982E/ E300003

per Vinayak Pujare  
Partner  
Membership No. 101143

Place : Mumbai  
Date : 02 August 2023



For and on behalf of the Board of Directors  
of Salaam Bombay Foundation

Ritu Nanda  
Director  
DIN: 01382838

Nandina Ramchandran  
Director  
DIN: 01643152

Place : Mumbai  
Date : 02 August 2023



SALAAM BOMBAY FOUNDATION  
CIN No.: U85300MH2002NPL136390  
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2023

(Rupees in Lakhs)

	Notes	For the year ended 31 March 2023	For the year ended 31 March 2022
<b>Income</b>			
Revenue from operations	16	733.62	751.01
Other income	17	260.38	279.62
<b>Total Income</b>		<b>994.00</b>	<b>1,030.63</b>
<b>Expenses</b>			
Employee benefits expense	18	617.30	580.46
Depreciation and amortization expense	9	44.02	45.16
Other expenses	19	402.00	455.24
<b>Total Expenses</b>		<b>1,063.32</b>	<b>1,080.86</b>
<b>Deficit for the year</b>		<b>(69.32)</b>	<b>(50.23)</b>

Summary of Significant Accounting Policies 2  
The accompanying notes are an integral part of the financial statements.

As per our report of even date

For S R B C & CO LLP  
Chartered Accountants  
ICAI Firm Registration No. 324982E/ E300003

  
Vinayak Pujare  
Partner  
Membership No. 101143

Place : Mumbai  
Date : 02 August 2023



For and on behalf of the Board of Directors  
of Salaam Bombay Foundation

  
Ritu Nanda  
Director  
DIN: 01382838

Place : Mumbai  
Date : 02 August 2023

  
Nandina Ramchandran  
Director  
DIN: 01643152





	For the year ended 31 March 2023	For the year ended 31 March 2022
<b>Cash flows from operating activities</b>		
Deficit as per statement of income and expenditure	(69.32)	(50.23)
Adjustments to reconcile deficit as per statement of income and expenditure to net cash flows		
Depreciation and amortization expenses	44.02	45.16
Interest income	(258.67)	(219.48)
Gain on sale of property, plant and equipment	0.11	(0.16)
Net gain on sale of current investments	-	(59.22)
<b>Deficit before working capital changes</b>	<b>(283.86)</b>	<b>(283.92)</b>
<b>Movements in working capital</b>		
Increase / (decrease) in trade payables	(11.69)	(50.23)
Increase in provisions	7.82	13.08
(Decrease) in other current liabilities	(97.53)	(228.68)
(Increase)/ decrease in short term loans and advances	7.56	14.43
(Increase)/ decrease in long term loans and advances	(0.23)	-
(Increase)/ decrease in other current assets	(0.33)	(0.18)
<b>Cash used in operations</b>	<b>(378.26)</b>	<b>(535.49)</b>
Income taxes (paid)/refund (net)	(11.54)	(3.39)
<b>Net cash flow used in operating activities (A)</b>	<b>(389.80)</b>	<b>(538.89)</b>
<b>Cash flows from investing activities</b>		
Interest received	205.07	223.97
Proceeds from sale of current investment	-	449.20
Purchase of current investment	(330.00)	-
Purchase of property, plant and equipment	(37.15)	(34.23)
Investments in bank deposits (having original maturity of more than three months)	(3,384.61)	341.20
Redemption/ maturity of bank deposits (having original maturity of more than three months)	3,456.46	360.82
Proceeds from sale of property, plant and equipment	0.10	0.38
<b>Net cash flow from investing activities (B)</b>	<b>(90.13)</b>	<b>658.94</b>
<b>Cash flows from financing activities</b>		
Corpus donation received*	0.00	0.02
<b>Net cash flow from financing activities (C)</b>	<b>0.00</b>	<b>0.02</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(479.93)</b>	<b>120.07</b>
Cash and cash equivalents at the beginning of the year	587.72	467.65
<b>Cash and cash equivalents at the end of the year</b>	<b>107.79</b>	<b>587.72</b>
<b>Cash and cash equivalents includes (Refer note 13)</b>		
Cash on hand	0.39	0.37
Balance with banks in saving account	105.90	453.75
Balance with banks in current account	1.50	107.97
Fixed deposits with original maturity of less than three months	-	25.63
<b>Total</b>	<b>107.79</b>	<b>587.72</b>


\* 0.00 denotes amount less than Rupees in lakhs

**Summary of Significant Accounting Policies - Refer Note 2**

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For S R B C & CO LLP  
Chartered Accountants  
ICAI Firm Registration No. 324982E/ E300003

  
per Vinayak Pujare  
Partner  
Membership No. 101143


Place : Mumbai  
Date : 02 August 2023



For and on behalf of the Board of Directors  
of Salaam Bombay Foundation

  
Ritu Nanda  
Director  
DIN: 01382838

Place : Mumbai  
Date : 02 August 2023

  
Nandina Ramchandran  
Director  
DIN: 01643152

# **SALAAM BOMBAY FOUNDATION**

**CIN No.: U85300MH2002NPL136390**

**Notes to financial statement for the year ended 31 March 2023**

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## **1.1 CORPORATE INFORMATION**

Salaam Bombay Foundation works with underprivileged children, aged 12 to 17, growing up in Mumbai's slums. Salaam Bombay Foundation supports these 'at risk' children in programs that engage them through in-school Leadership and after-school Sports and Arts programs. These programs also train children in 21st century employment relevant vocational and trade skills and include tobacco control and awareness about the ill effects of tobacco, amongst others. These programs help build their confidence and self-esteem and prepare them for sustainable careers in the future while staying in school.

Salaam Bombay Foundation is incorporated under section 25 of the Companies Act, 1956 on July 2, 2002 as a company limited by guarantee and not having a share capital. The Company is registered under section 12AB of the Income Tax Act, 1961, vide registration no. AAGCS3850BE20214 dated 31/05/2021.

## **1.2 BASIS OF PREPARATION**

The financial statements of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the Accounting Standards Notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendments Rules, 2016. The financial statements have been prepared on an accrual basis and under the historical cost convention.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

## **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

### **2.1 USE OF ESTIMATES**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

### **2.2 PROPERTY, PLANT & EQUIPMENT**

Property, plant & equipment are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use.





## SALAAM BOMBAY FOUNDATION

CIN No.: U85300MH2002NPL136390

Notes to financial statement for the year ended 31 March 2023

### 2.3 DEPRECIATION ON PROPERTY, PLANT & EQUIPMENT

Depreciation is calculated on a straight-line basis on Buildings. Depreciation on other Property, Plant & Equipment is calculated on Written Down Value method using the rates arrived at based on the useful lives estimated by the management. The company has used the following rates to provide depreciation on its property, plant and equipment.

Assets	Useful lives estimated by the management (years)
Buildings	20
Computers and Servers	3 – 6
Furniture and fixtures	10
Electrical Installation	10
Office equipment	5
Vehicles	8

The management has estimated, supported by independent assessment by professionals, the useful lives of the above classes of assets.

- Building is depreciated over the estimated useful lives of 20 years, which is lower than that indicated in schedule II.

The residual values, useful lives and methods of depreciation of property, plant & equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

### 2.4 INTANGIBLE ASSETS

Computer Software acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization. Intangible assets are amortized on a straight line basis over the estimated useful economic life which is estimated as 5 years. by the Management.

### 2.5 RECOGNITION OF INCOME

- a) Donations / grants, Delegate Registration Fees and Sponsorship Fees are recognized on accrual basis upon compliance with the significant conditions, if any, and where it is reasonable to expect ultimate collection. Conditional project specific grant received is recognized as income to the extent of expenditure incurred in that financial year, while unspent balances are carried forward as liability for future utilization and disclosed as "Unspent Funds for Assisted Projects" under Other Liabilities in the Balance Sheet.

Amounts received with a specific direction from donors that those amounts shall form part of the Corpus of the Foundation, are credited to the Corpus Fund.



## **SALAAM BOMBAY FOUNDATION**

**CIN No.: U85300MH2002NPL136390**

**Notes to financial statement for the year ended 31 March 2023**

Donations received in Kind in the form of Fixed Assets are accounted at a Notional Value of Rupee One with corresponding Donation Income in the Income and Expenditure Account. The fair value of the Fixed Asset is separately disclosed in the Notes to Accounts.

- b) Dividend income is recognised when the Company's right to receive dividend is established by the reporting date.
- c) Interest income is recognised on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "Other Income" in the statement of income and expenditure.

### **2.6 GOVERNMENT GRANTS & SUBSIDIES**

Grants and subsidies from the Government are recognized when there is reasonable assurance that the grant /subsidy will be received and all attaching conditions will be complied with.

When the grant or subsidy relates to a revenue item, it is recognized as income over the periods necessary to match them on a systematic basis to the costs, which they are intended to compensate. Where the grant or subsidy relates to an asset, its value is deducted in arriving at the carrying amount of the related asset.

### **2.7 INVESTMENTS**

Investments which are readily realizable and intended to be held for not more than one year from the date of acquisition, are classified as current investments. All other investments are classified as long-term investments. On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost; however, provision for diminution in value is made to recognise a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of income and expenditure.

### **2.8 FOREIGN CURRENCY TRANSLATION**

#### **a. Initial Recognition-**

Foreign currency transactions are recorded in Rupees, by applying to the foreign currency amount, the exchange rate between the Indian Rupee and the foreign currency at the date of transaction.

#### **b. Conversion-**

Foreign currency monetary items are reported using closing foreign exchange rate. Non-monetary items, which are carried in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of transaction.

#### **c. Exchange Differences-**

Exchange differences arising on the settlement of monetary items or on reporting company's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognised as income or as expenses in the year in which they arise.





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## **2.9 RETIREMENT & OTHER EMPLOYEE BENEFITS**

### **a. Defined Contribution plan**

Retirement benefit in the form of Provident Fund is a defined contribution scheme and the contributions are charged to the Statement of Income and Expenditure for the year when the contributions in the respective funds are due. The Company recognizes contribution payable to provident fund scheme as expenditure when an employee renders service. There are no other obligations other than the contribution payable by the Foundation.

### **b. Defined Benefit Plan**

i. Gratuity liability is a defined benefit obligation and is provided for on the basis of an actuarial valuation based on projected unit credit method made at the end of each financial year.

ii. Short -term accumulated leave balances are provided for based on actuarial valuation. The actuarial valuation is as of the balance sheet date and based on the projected unit credit method

iii. Actuarial gains/losses are immediately taken to the Statement of Income and Expenditure and are not deferred.

## **2.10 PROVISIONS**

A provision is recognised when the Company has a present obligation as a result of past event and; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

## **2.11 INCOME TAXES**

Provisions for taxation has not been made in the books of accounts in view of the exemption of income of the Foundation u/s 11 read with section 2(15) of the Income Tax Act, 1961.

## **2.12 CASH AND CASH EQUIVALENTS**

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.



		(Rupees in Lakhs)	
		As at	As at
		31 March 2023	31 March 2022
3.	<b>Corpus fund</b>		
	Balance as per last financial statements	3,048.26	3,048.24
	Add: received during the year*	0.00	0.02
	<b>TOTAL</b>	<b>3,048.26</b>	<b>3,048.26</b>
* 0.00 denotes amount less than Rupees in lakhs			
4.	<b>Reserves and surplus</b>		
	Balance as per last financial statements	767.04	817.27
	Add: Deficit for the year	(69.32)	(50.23)
	<b>TOTAL</b>	<b>697.72</b>	<b>767.04</b>
5.	<b>Long-term provisions</b>		
	Provision for employee benefits	85.25	79.32
	Provision for gratuity (Refer note 24)		
	<b>TOTAL</b>	<b>85.25</b>	<b>79.32</b>
6.	<b>Trade payables</b>		
	Total outstanding dues of Micro enterprises and small enterprises	5.40	5.40
	Total outstanding dues of creditors other than Micro enterprises and small enterprises	0.34	12.03
	<b>TOTAL</b>	<b>5.74</b>	<b>17.43</b>

		(Rupees in Lakhs)					
		Outstanding for following periods from due date of payments					
Particulars		Unbilled	Not Due	Less than 1 Year	1-2 years	2-3 years	More than 3 years
<b>As at March 31, 2023</b>							
Total outstanding dues of Micro Enterprises and Small Enterprises		5.40	-	-	-	-	-
Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises		0.16	-	0.18	-	-	-
Disputed dues of Micro Enterprises and Small Enterprises		-	-	-	-	-	-
Disputed dues of creditors other than Micro Enterprises and Small Enterprises		-	-	-	-	-	-
<b>Total</b>		<b>5.56</b>	<b>-</b>	<b>0.18</b>	<b>-</b>	<b>-</b>	<b>-</b>
		Outstanding for following periods from due date of payments					
Particulars		Unbilled	Not Due	Less than 1 Year	1-2 years	2-3 years	More than 3 years
<b>As at March 31, 2022</b>							
Total outstanding dues of Micro Enterprises and Small Enterprises		5.40	-	-	-	-	-
Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises		0.63	-	11.33	-	0.07	-
Disputed dues of Micro Enterprises and Small Enterprises		-	-	-	-	-	-
Disputed dues of creditors other than Micro Enterprises and Small Enterprises		-	-	-	-	-	-
<b>Total</b>		<b>6.03</b>	<b>-</b>	<b>11.33</b>	<b>-</b>	<b>0.07</b>	<b>-</b>

7.	<b>Other current liabilities</b>		
	Statutory dues payable	0.13	2.42
	Unspent funds for assisted projects	162.55	257.81
	<b>TOTAL</b>	<b>162.68</b>	<b>260.23</b>
8.	<b>Short-term provisions</b>		
	Provision for employee benefits	10.29	8.39
	Provision for gratuity (Refer note 24)	57.04	57.04
	Provision for leave encashment		
	<b>TOTAL</b>	<b>67.33</b>	<b>65.43</b>





**SALAAM BOMBAY FOUNDATION**  
Notes to financial statements for the year ended 31 March 2023

(Rupees in Lakhs)

**9. Property, Plant and Equipment**

Particulars	Building	Computers	Furniture & Fixture	Electrical Installation	Office Equipment	Property, Plant & Equipment (A)	Intangible Assets (B)	Grand Total (A+B)
<b>Gross block</b>								
At 31 March 2021	323.85	73.66	21.42	8.68	29.48	457.09	18.94	476.03
Additions	-	34.23	-	-	-	34.23	-	34.23
Deductions	-	4.10	-	-	-	4.10	-	4.10
At 31 March 2022	323.85	103.79	21.42	8.68	29.48	487.22	18.94	506.16
Additions	-	26.76	-	-	7.00	33.76	3.39	37.15
Deductions	-	3.74	-	-	0.42	4.16	-	4.16
At 31 March 2023	323.85	126.81	21.42	8.68	36.06	516.82	22.33	539.15
<b>Depreciation/Amortization</b>								
At 31 March 2021	99.23	50.26	16.46	7.30	23.52	196.77	11.90	208.67
Charge for the year	14.89	23.95	1.28	0.36	2.32	42.80	2.36	45.16
Deductions	-	3.88	-	-	-	3.88	-	3.88
At 31 March 2022	114.12	70.33	17.74	7.66	25.84	235.69	14.26	249.95
Charge for the year	14.89	22.92	0.95	0.26	2.11	41.13	2.89	44.02
Deductions	-	3.56	-	-	0.40	3.96	-	3.96
At 31 March 2023	129.01	89.69	18.69	7.92	27.55	272.86	17.15	290.01
<b>Net block</b>								
At 31 March 2022	209.73	33.46	3.68	1.02	3.64	251.53	4.68	256.21
At 31 March 2023	194.84	37.12	2.73	0.76	8.51	243.96	5.18	249.14

\* Note: Building includes cost of shares in Shree Nirmal Commercial Ltd. Rs. 10,500/- (31 March 2022 Rs. 10,500/-)



		(Rupees in Lakhs)	
		As at	As at
		31 March 2023	31 March 2022
10	Non-current investments		
	Investment in Fixed Deposit with HDFC Limited	330.00	-
	<b>TOTAL</b>	<b>330.00</b>	<b>-</b>
11	Loans and advances		
	(Unsecured, considered good)		
	Tax deducted at source	26.43	6.30
	<b>TOTAL</b>	<b>26.43</b>	<b>6.30</b>
12	Other non-current assets		
	Fixed deposits with Banks having maturity for more than 12 months (Refer Note 13)	3,050.00	3,110.00
	Security deposits	6.57	6.34
	<b>TOTAL</b>	<b>3,056.57</b>	<b>3,116.34</b>
13	Cash and bank balances		
	Cash and cash equivalents		
	Balances with banks:		
	- On savings accounts	105.90	453.75
	- On current accounts	1.50	107.97
	- Fixed Deposits with Banks having original maturity of less than three months	-	25.63
	Cash on hand	0.39	0.37
		<b>107.79</b>	<b>587.72</b>
	Other bank balances		
	- Fixed deposits with banks, having maturity for more than 12 months	3,050.00	3,110.00
	- Fixed deposits with banks, having original maturity of twelve months or less*	-	41.26
		<b>3,050.00</b>	<b>3,110.00</b>
	Amount disclosed under non-current assets (Refer note 11)	<b>(3,050.00)</b>	<b>(3,110.00)</b>
	<b>TOTAL</b>	<b>-</b>	<b>-</b>
		<b>338.05</b>	<b>829.83</b>
* Rs 600,000 (31 March 2022 - Rs 600,000) under lien in respect of corporate credit card			
14	Loans and advances (Unsecured, considered good)		
	Prepaid expenses	6.33	13.58
	Staff advances	0.51	0.80
	Tax deducted at source	-	8.60
	Other advances	0.61	0.48
	<b>TOTAL</b>	<b>7.45</b>	<b>23.46</b>
15	Other current assets		
	Interest accrued on fixed deposits with banks	58.83	5.23
	Security deposits	-	0.16
	Donations / Grants receivable	0.51	0.18
	<b>TOTAL</b>	<b>59.34</b>	<b>5.57</b>





## SALAAM BOMBAY FOUNDATION

CIN No.: U85300MH2002NPL136390

Notes to financial statements for the year ended 31 March 2023

tes to financial statements for the year ended 31 March 2023

(Rupees in Lakhs)

	For the year ended 31 March 2023	For the year ended 31 March 2022
16 Revenue from operations		
Donation and Grants	724.15	751.00
Registration and Sponsorship Fees	9.45	-
Entrance and subscription fees received	0.02	0.01
TOTAL	733.62	751.01
17 Other income		
Net Gain on Sale of Current Investments	-	59.22
Interest on Corpus Funds/FD/Savings	258.67	219.48
Interest on income tax refund	0.53	0.19
Sale of property, plant and equipment	-	0.22
Other income	1.18	0.51
TOTAL	260.38	279.62
18 Employee benefit expenses		
Salaries & Allowances	539.67	507.93
Contribution PF	34.33	32.55
Staff welfare expenses	16.25	13.10
Gratuity and Leave Encashment	27.05	26.88
TOTAL	617.30	580.46
18.1 Employee benefit expenses		
Particulars	2022-23	2021-22
For projects and activities	408.61	389.87
For administration	208.69	190.59
TOTAL	617.30	580.46
19 Other expenses		
Expenses for projects and activities		
Donation & Grants Paid	31.59	31.47
Catering & food expenses	3.16	0.70
Rent	-	1.35
Professional fees	231.59	286.23
Hiring Charges	5.47	1.58
Material for projects	34.33	28.71
Travelling expenses	12.92	3.34
Communication expenses	14.30	29.19
Repairs & Maintenance	2.38	3.52
Electricity expenses	4.21	2.70
Registration Fees	1.81	0.57
Website Expenses	5.78	10.09
Other expenses	11.53	9.64
	359.07	409.09
Administration and other expenses		
Travelling Exp	1.74	0.63
Communication Exp	0.73	1.07
Printing & Stationary Exp	1.45	0.38
Professional Fees	15.57	19.87
Auditor's Remuneration (including GST)		
Audit Fees	4.13	4.13
Certification	1.77	1.77
Out of Pocket Exp	0.09	-
Bank charges	0.10	0.10
Repairs & Maintenance		
Others	12.09	12.87
Insurance	3.30	4.83
Registration Fees	0.27	0.00
Loss on Disposal of Asset (net)	0.11	0.07
Other expenses	1.58	0.43
	42.93	46.15
TOTAL	402.00	455.24
20 Expenditure in foreign currency:		
Communication, Travelling expenses for conference & exhibition		
TOTAL	-	-
21 Earnings in foreign currency:		
Grants received	149.53	68.85
TOTAL	149.53	68.85



## SALAAM BOMBAY FOUNDATION

CIN No.: U85300MH2002NPL136390

Notes to financial statements for the year ended 31 March 2023

22 There are no segments in the Company and hence segment disclosure is not applicable.

## 23 Related Party Disclosures:

Details of related party transactions with Whole Time Director is as under:

Gross salary paid to Ms. Nandina Ramchandran for the year ended 31 March 2023 is Rs. 49.74 Lakhs (31 March 2022: Rs. 46.27 Lakhs).

## 24 Disclosure in accordance with Accounting Standard (AS 15) on Employee Benefits :

## (A) Defined Benefit Plan

The Company has a defined benefit gratuity scheme. Every employee who has completed five years or more of service is entitled to a gratuity on departure of amount equivalent to 15 days basic salary (last drawn basic salary) for each completed year of service or part thereof in excess of 6 months. The scheme is unfunded.

		(Rupees in Lakhs)	
		31 March 2023	31 March 2022
<b>a) Changes in present value of obligations</b>			
Present value of obligations at beginning of period		87.71	78.39
Interest cost		5.84	4.95
Current service cost		14.59	14.18
Benefits paid		(4.81)	-
Actuarial (gain) on obligation		(7.79)	(9.81)
Present value of obligations at end of period		95.54	87.71
<b>b) Amounts to be recognized in the Balance Sheet</b>			
Present value of obligations at end of period		95.54	87.71
Fair value of plan assets at end of period		-	-
Present value of obligations at end of period (net)		(95.54)	(87.71)
Unrecognised actuarial gain/(loss)		-	-
Net asset/(liability) recognized in the balance sheet		(95.54)	(87.71)
<b>c) Net employee benefit expense recognised in the employee cost</b>			
Current service cost		14.59	14.18
Interest cost on benefit obligation		5.84	4.95
Expected return on plan assets		-	-
Net actuarial (gain) recognized in the year		(7.79)	(9.81)
Expense recognized in the statement of Income and Expenditure		12.64	9.33
<b>d) Movements in the liability recognized in Balance Sheet</b>			
Opening net liability		87.71	78.39
Expenses as above		12.64	9.33
Contribution paid		(4.81)	-
Closing net liability		95.54	87.71
<b>e) Actuarial assumptions</b>			
Mortality		Indian Assured Life Mortality (2012-14) Ultimate	Indian Assured Life Mortality (2012-14) Ultimate
Discount rate		7.29%	6.85%
Salary escalation rate		8%	8%
Attrition rate		8%	8%
Retirement age		60 Years	58 Years
The estimates of future salary increases considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.			

## (B) Amount for the current and previous years are as follows:

(Rupees in Lakhs)					
Gratuity Non-funded	As at 31 Mar 2023	As at 31 Mar 2022	As at 31 Mar 2021	As at 31 Mar 2020	As at 31 Mar 2019
Present value of obligations at the end of the year	95.54	87.71	78.39	61.75	48.26
Deficit	(95.54)	(87.71)	(78.39)	(61.75)	(48.26)
Experience adjustments on plan liabilities	(7.79)	(9.81)	(0.43)	(2.05)	3.69

## (C) Defined contribution plan

Amount recognized as an expense and included in the Note 18- "Contribution to Provident fund" of Statement of Income and Expenditure Rs. 34.33 Lakhs (31 March 2022- Rs. 32.55 Lakhs).





## 25 Other Statutory Information

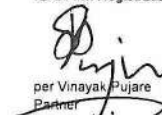
- (i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- (ii) The Company has not been declared wilful defaulter by any bank or financial institution or other lender.
- (iii) The Company does not have any transactions with companies struck off.
- (iv) The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.
- (v) The Company has not traded or invested in crypto currency or virtual currency during the financial year.
- (vi) The Company has not advanced or loaned or invested funds to any other persons or entities, including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (ultimate beneficiaries) or
- (b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
- (vii) The Company has not received any fund from any persons or entities, including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the Company shall
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or
- (b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
- (viii) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as search or survey or any other relevant provisions of the Income Tax Act, 1961).
- (ix) Since, the Company is formed under Section 8 of the Companies Act, 2013 (Not for profit Company) there is no commercial activity carried out by the Company and hence ratios as required.

- 26 The Company is registered under Foreign Contribution Regulation Act, 2010 vide Registration certificate no. 083781049 dated March 03, 2006 and renewed on November 01, 2016 which was valid until October 31, 2021. The Company has applied for renewal of the registration on June 28, 2021. The Company has not received an intimation for renewal of FCRA registration. The Ministry of Home Affairs (Foreigners Division-FCRA) vide circular no. II/21022/23(22)/2020-FCRA-III dated March 24, 2023 has extended the validity of registration certificate till September 30, 2023 or till the disposal of renewal application, whichever is earlier. In view of this circular, the Company's registration certificate renewed on November 1, 2016 is valid till September 30, 2023.

- 27 Previous year's figures have been regrouped where necessary to confirm to this year's classification.

As per our report of even date

For S R B C & CO LLP  
Chartered Accountants  
ICAI Firm Registration No. 324982E/ E3000003

  
per Vinayak Pujare  
Partner  
Membership No. 101143


Place: Mumbai  
Date: 02 August 2023



For and on behalf of the Board of Directors  
of Salaam Bombay Foundation

  
Ritu Nanda  
Director  
DIN: 01382838

Place: Mumbai  
Date: 02 August 2023

  
Nandina Ramchandran  
Director  
DIN: 01643152

